

**BREED VALLEY MUNICIPALITY**

**STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2004**

	Note	2004 R	Restated 2003 R
<b>COMMUNITY WEALTH AND LIABILITIES</b>			
<b>Community Wealth</b>		<b>141,961,217</b>	<b>127,528,339</b>
Housing Development Fund	1	21,532,854	28,850,223
Reserves	2	114,483,158	102,956,353
Unappropriated Surplus (Accumulated Deficit)		5,945,205	-4,278,237
<b>Non-current liabilities</b>		<b>62,309,519</b>	<b>44,819,062</b>
Long-term liabilities	3	61,359,519	43,869,062
Non-current Provisions	4	950,000	950,000
<b>Current Liabilities</b>		<b>41,136,970</b>	<b>29,481,320</b>
Consumer deposits	5	2,444,273	2,288,869
Current Provisions	6	-	-
Creditors	7	27,321,347	19,670,989
Conditional Grants and Receipts	8	7,997,007	6,708,411
Current portion of long-term liabilities	3	3,374,343	813,051
<b>Total Net Assets and liabilities</b>		<b>245,407,706</b>	<b>201,828,721</b>
<b>ASSETS</b>			
<b>Non-current assets</b>		<b>166,151,452</b>	<b>131,493,060</b>
Property, Plant and Equipment	9	143,220,050	108,491,707
Investments	10	10,498,947	8,939,198
Non-current loans	11	12,432,455	14,062,155
<b>Current assets</b>		<b>79,256,254</b>	<b>70,335,661</b>
Inventory	12	3,362,955	3,416,429
Consumer debtors	13	29,098,580	34,213,167
Other debtors	14	7,214,148	8,448,615
Short-term portion of Investments	10	34,000,000	21,000,000
Current portion of long-term loans	11	577,760	739,863
Bank and Cash	15	5,002,811	2,517,587
<b>Total Assets</b>		<b>245,407,706</b>	<b>201,828,721</b>

**BREEDE VALLEY MUNICIPALITY**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30 JUNE 2004**

Budget	Budget			Actual	Actual
2003	2004		Note	2004	2003
R	R				
<b>REVENUE</b>					
27,113,264	35,884,167	Property rates	16	37,477,565	29,721,925
900,000	900,000	Property rates - penalties imposed and collection charges		1,820,789	1,595,533
124,400,710	134,400,386	Service charges	17	134,811,815	115,672,031
2,554,660	3,989,587	Infrastructure / Site Rental		5,027,798	4,521,659
1,079,100	772,200	Rental of facilities and equipment		1,128,670	933,771
3,600,000	3,300,000	Interest earned - external investments		4,253,932	0
5,146,449	4,500,000	Interest earned - outstanding debtors		8,762,277	8,265,780
2,320,890	3,079,900	Fines		8,688,321	3,626,411
1,440,360	1,921,500	Licences and permits		1,968,187	2,288,035
2,400,000	2,000,000	Income for agency services		3,441,019	2,725,229
9,479,890	13,255,600	Government grants and subsidies	18	12,551,341	8,824,978
1,866,048	6,253,660	Other income	19	8,296,376	5,622,745
0	0	Gains on disposal of property, plant and equipment		0	0
<b>182,301,371</b>	<b>210,257,000</b>	<b>Total Revenue</b>		<b>228,228,090</b>	<b>183,798,097</b>
<b>EXPENDITURE</b>					
60,631,070	74,060,148	Employee related costs	20	71,424,255	62,779,509
3,287,210	5,328,720	Remuneration of councillors	21	4,709,782	3,078,493
1,420,000	3,100,000	Collection costs		1,763,328	245,060
0	6,400,000	Depreciation		8,736,319	0
12,720,899	14,968,481	Repairs and maintenance		15,885,401	11,871,786
0	8,940,000	Interest on external Borrowings	23	5,939,731	0
39,393,000	42,280,000	Bulk purchases	24	43,773,818	39,245,956
1,234,000	1,200,000	Contracted services		1,934,648	1,432,697
80,800	103,600	Grants and subsidies paid	25	119,526	53,839
26,796,726	29,415,301	General expenses - other		40,708,966	27,412,182
17,120,100	19,418,660	Contributions to (transfers from) provisions	26	15,628,660	12,759,940
2,115,460	2,508,290	Contributions to (transfers from) reserves		1,846,097	2,114,440
1,720,000	1,840,000	Contributions Other		2,936,250	1,720,000
2,100,000	436,800	Contribution to capital expenditure		435,487	896,260
0	0	Contributions to (transfers from) F.D.R.		(5 801 118)	0
0	0	Loss on disposal of property, plant and equipment		0	0
13,586,106	0	Interest and redemption: Internal loans		0	18,638,553
<b>182,205,371</b>	<b>210,000,000</b>	<b>Total Expenditure</b>		<b>210,041,150</b>	<b>182,248,715</b>
<b>96,000</b>	<b>257,000</b>	<b>NET SURPLUS (DEFICIT) FOR THE YEAR</b>		<b>18,186,940</b>	<b>1,549,382</b>

Refer to Appendix E(1) for explanation of variances

# BREEDE VALLEY MUNICIPALITY

## STATEMENT OF CHANGES IN COMMUNITY WEALTH FOR THE YEAR ENDED 30 JUNE 2004

	Asset Financing	Housing	Depreciation	Depreciation	Self Insurance	Other	Unappropriated	Total
	Reserve (AFR)	Development		Reserve		Reserves		
	Fund	Fund	Reserve AFR	Capital Grants	Reserve	not permitted	Surplus	
	R	R	R	R	R		R	R
Balance at 1 July 2003	0	28 850 223		0	2 852 267	91 196 214	44 352 841	167 251 545
Implementation of GAMAP	27 355 318		48 704 338	24 044 430		(91 196 214)	(48 631 078)	(39 723 206)
Restated balance	<b>27 355 318</b>	<b>28 850 223</b>	<b>48 704 338</b>	<b>24 044 430</b>	<b>2 852 267</b>	<b>0</b>	<b>(4 278 237)</b>	<b>127 528 339</b>
Net surplus for the year							18 186 940	18 186 940
Other Income	6 603 826	553 263						7 157 089
Property plant and equipment purchased			6 758 051	17 080 663				23 838 714
Contribution to Insurance Reserve					1 846 097			1 846 097
Offsetting of depreciation			(4 031 342)	(1 769 776)				(5 801 118)
Interest on Investments		68 099			323 447			391 546
Housing Development Fund Expenditure		(7 877 731)						(7 877 731)
Insurance Fund Other Income					40 237			40 237
Insurance Fund Expenditure					(1 365 254)			(1 365 254)
Contributions	2 936 250							2 936 250
Adjustments	(1 399 452)	( 61 000)						(1 460 452)
Operating Expenditure	(9 173 378)							(9 173 378)
Capital Expenditure	(6 322 564)							(6 322 564)
Appropriations							(7 963 498)	(7 963 498)
Balance at 30 June 2004	<b>20 000 000</b>	<b>21 532 854</b>	<b>51 431 047</b>	<b>39 355 317</b>	<b>3 696 794</b>	<b>0</b>	<b>5 945 205</b>	<b>141 961 217</b>

**BREED VALLEY MUNICIPALITY**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2004**

	Note	2004
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Cash receipts from ratepayers, government and other		242 678 288
Cash paid to suppliers and employees		(202 873 356)
Cash generated from operations	27	<u>39 804 932</u>
Interest received: Investments & Current account		4 645 478
Interest paid	23	(5 939 731)
<b>NET CASH FROM OPERATING ACTIVITIES</b>		<u><u>38 510 679</u></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment		(43 464 662)
Proceeds on disposal of fixed assets		
Increases in non-current loans		1 791 803
Increase in investments		(14 559 749)
<b>NET CASH FROM INVESTING ACTIVITIES</b>		<u><u>(56 232 608)</u></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
New loans raised		20 869 085
External loans repaid		( 817 336)
Increase in consumer deposits		155 404
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<u><u>20 207 153</u></u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	28	<u><u>2 485 224</u></u>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	<b>2004 R</b>	<b>2003 R</b>
<b>1. HOUSING DEVELOPMENT FUND</b>		
Housing Development Fund	<b>21 532 854</b>	<b>28,850,223</b>
Unappropriated Surplus	28 850 223	23,477,508
Interest on Investments	68 099	803,863
Contributions	0	796,200
Other Income	492 262	8,874,147
Bad debts written off - Housing development fund rental schemes	(6 639 613)	0
Expenditure	(1 238 117)	(5 101 495)
The Housing Development Fund is represented by the following assets and liabilities		
Instalments Sales Debtors (see note 11)	13 518 668	13,726,416
Investments (see note 10)	0	600,519
Other Debtors (see note 14)	12 089 069	14,523,288
Cash and cash equivalents (see note 15)	(4 074 883)	0
Sub-total	21 532 854	28,850,223
<b>Total Housing Development Fund Assets and Liabilities</b>	<b>21 532 854</b>	<b>28,850,223</b>
<b>2. RESERVES</b>		
Asset Financing Reserve	20 000 000	27,355,318
Future Depreciation Reserve		
- Assets financed ex Asset Financing Fund	51 431 047	48,704,338
- Assets financed ex Government Grants	39 355 317	24,044,430
Self-insurance Reserve	3 696 794	2,852,267
<b>Total Reserves</b>	<b>114 483 158</b>	<b>102 956 353</b>
<b>3. LONG-TERM LIABILITIES</b>	<b>2004 R</b>	<b>2003 R</b>
Local Registered Stock Loans	25 911 709	25,911,709
Annuity Loans	38 822 153	18,770,404
Sub-total	64 733 862	44,682,113
Less: Current portion transferred to current liabilities	3 374 343	813,051
Local Registered Stock Loans	2 500 000	0
Annuity Loans	874 343	813,051
<b>Total External Loans</b>	<b>61 359 519</b>	<b>43,869,062</b>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	<b>2004</b>	<b>2003</b>
	<b>R</b>	<b>R</b>
<b>4. NON-CURRENT PROVISIONS</b>		
Provision for the rehabilitation of landfill site	600,000	600,000
Provision for alien vegetation	350,000	350,000
		0
<b>Total Non-current Provisions</b>	<b>950,000</b>	<b>950,000</b>

	<b>Landfill</b>	<b>Alien vegetation</b>
	<b>R</b>	<b>R</b>
The movement in the rehabilitation provision is reconciled as follows:-		
Balance at the beginning of the year	0	0
Contributions to Provisions	600,000	350,000
Expenditure incurred	0	0
Transfer to current provisions	0	0
<b>Balance at end of year</b>	<b>600,000</b>	<b>350,000</b>

	<b>2004</b>	<b>2003</b>
	<b>R</b>	<b>R</b>
<b>5. CONSUMER DEPOSITS</b>		
Electricity	1,724,929	1,634,996
Water	719,344	653,873
<b>Total Consumer Deposits</b>	<b>2,444,273</b>	<b>2,288,869</b>
<b>Guarantees held in lieu of Electricity and Water Deposits</b>	<b>37,800</b>	<b>78,400</b>

**6. CURRENT PROVISIONS**

No amount has been transferred from the Non-current Provisions to current Provisions for the year ended 30 June 2004

	<b>2004</b>	<b>2003</b>
	<b>R</b>	<b>R</b>
<b>7. CREDITORS</b>		
Trade creditors	18,717,465	8,355,531
Payments received in advance	1,158,373	1,225,479
Staff leave	5,426,103	7,738,191
Other creditors	2,019,406	2,351,788
<b>Total creditors</b>	<b>27,321,347</b>	<b>19,670,989</b>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	<b>2004</b>
	<b>R</b>
<b>8. CONDITIONAL GRANTS AND RECEIPTS</b>	
<b>Conditional Grants from other spheres of Government</b>	<b>7,997,007</b>
National Government	1,686,588
Provincial Government	6,082,475
District Municipality	227,944
<b>Other Conditional Receipts</b>	<b>-</b>
Developers Contributions	0
Public Contributions	0
<b>Total Conditional Grants and Receipts</b>	<b>7,997,007</b>

See note 18 for reconciliation of grants National/Provincial Government.  
These amounts are invested until utilized

**9. PROPERTY, PLANT AND EQUIPMENT**

	<u><b>Cost or</b></u>	<u><b>Accumulated</b></u>	<u><b>Gross</b></u>
	<u><b>Revaluation</b></u>	<u><b>Depreciation</b></u>	<u><b>Carrying</b></u>
	<b>R</b>	<b>R</b>	<b>Value</b>
<b>30 June 2004</b>			
Infrastructure	197,049,200	121,622,791	75,426,409
Community	63,757,195	49,945,501	13,811,694
Heritage	390,000	0	390,000
Housing Development Rental Schemes	66,699,006	53,554,495	13,144,511
Housing Personnel	3,862,000	2,795,401	1,066,599
Investment Properties	4,020,000	0	4,020,000
Other Assets	83,052,620	47,691,783	35,360,837
<b>Total Property, Plant and Equipment</b>	<b>418,830,021</b>	<b>275,609,971</b>	<b>143,220,050</b>
<b>30 June 2003</b>			
Infrastructure	172,121,439	116,741,616	55,379,823
Community	62,367,290	48,988,961	13,378,329
Heritage	390,000	0	390,000
Housing Development Rental Schemes	66,669,230	52,521,659	14,147,571
Housing Personnel	3,862,000	2,730,506	1,131,494
Investment Properties	4,020,000	0	4,020,000
Other Assets	65,935,400	45,890,910	20,044,490
<b>Total Property, Plant and Equipment</b>	<b>375,365,359</b>	<b>266,873,652</b>	<b>108,491,707</b>

Refer to Appendix B for more detail on property, plant and equipment, including those in the course of construction.

Provision has been made for the estimated costs of restoring refuse landfill sites, including in other assets, as described in note 4

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	<b>2004</b>	<b>2003</b>
	<b>R</b>	<b>R</b>
<b>10. INVESTMENTS</b>		
<b><u>Financial Instruments</u></b>		
Fixed Deposits	10,498,947	8,939,198
Other Deposits	34,000,000	21,000,000
Total Cash Investments	<u>44,498,947</u>	<u>29,939,198</u>
<b>Total Investments</b>	<b><u>44,498,947</u></b>	<b><u>29,939,198</u></b>
Average rate of return on Investments	<u>11.34%</u>	<u>13.41%</u>
<b>11. NON-CURRENT LOANS</b>		
Car loans	203,544	376,432
Housing selling scheme	3,435,442	3,733,206
Housing personnel	4,134,337	4,300,183
Welfare	3,625,561	3,656,697
Recreational	261,759	311,404
Land sales	1,349,572	320,707
Other	0	2,103,389
sub-total	<u>13,010,215</u>	<u>14,802,018</u>
Less: Current Portion transferred to current receivables	<u>577,760</u>	<u>739,863</u>
Car loans	84,800	
Housing selling scheme	123,253	
Housing personnel	77,381	
Welfare	19,620	
Recreational	38,762	
Land sales	233,944	
<b>Total Non-Current Loans</b>	<b><u>12,432,455</u></b>	<b><u>14,062,155</u></b>



# **BREEDE VALLEY MUNICIPALITY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	2004 R	2003 R
<b>NON-CURRENT LOANS (Continue)</b>		
<b>CAR LOANS</b>		
Senior Staff were entitled to car loans which attract interest at 8% per annum and which are repayable over a maximum period of 5 years. The last loan will be repaid on 31 May 2007.		
<b>HOUSING SELLING SCHEME LOANS</b>		
Housing loans are granted to qualifying individuals in terms of the provincial administration's housing programme. These loans attract interest of prime plus 1% per annum and are repayable over a maximum period of 30 years.		
<b>HOUSING LOANS - PERSONNEL</b>		
Housing loans were granted to personnel and attract interest at between 7.5% and 15% per annum and are repayable over periods not exceeding 30 years		
<b>WELFARE LOANS</b>		
Welfare loans are granted to qualifying organisations in terms of the provincial administration's housing programme. These loans attract interest of 1% per annum and are repayable over a maximum period of 30 years.		
<b>RECREATIONAL LOANS</b>		
Loans were granted to certain recreational institutions and attract interest at rates between 11.25% and 18% per annum, and are repayable over periods not exceeding 30 years		
<b>LAND SALES</b>		
Loans were granted to individuals for when purchasing land from the Municipality. These loans attract interest at prime plus 1% and are repayable over periods not exceeding 2 Years.		
<b>12. INVENTORY</b>		
Consumable stores	3,362,955	3,416,429
Less :Provision for obsolescence	-	-
	<u><u>3,362,955</u></u>	<u><u>3,416,429</u></u>

Inventory is net of spesific provisions for obsolescence

**BREED VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	<b>2 004</b>	<b>2003</b>
	<b>R</b>	<b>R</b>
<b>13. CONSUMER DEBTORS</b>		
Service debtors	97 180 237	117 912 932
Rates	18 506 844	21 972 915
Electricity	24 174 083	24 202 846
Water	22 655 139	27 285 728
Sewerage	14 234 147	19 170 152
Refuse removal	16 820 817	24 792 906
Availability charges	779 036	466 478
Deferments	10 171	21 907
Sundries	6 156 891	4 891 386
Housing Rentals	9 137 748	11 866 279
Selling Schemes Instalments	6 980 756	7 053 269
	<hr/>	<hr/>
	119 455 632	141 723 866
Less:Provision for bad debts	(90 357 052)	(107 510 699)
<b>Total</b>	<hr/> <b>29 098 580</b> <hr/>	<hr/> <b>34 213 167</b> <hr/>
<b>Rates:Ageing</b>		
Current (0 -30 days)	830 554	N / A
31 - 60 Days	316 536	N / A
61 - 90 Days	283 340	N / A
91 - 120 Days	294 337	N / A
121 - 365 Days	14 005 964	N / A
Arrangements	2 776 113	N / A
<b>Total</b>	<hr/> <b>18 506 844</b> <hr/>	N / A
<b>Electricity, Water, Sewerage and Refuse removal: Ageing</b>		
Current (0 - 30 days)	8 621 245	N / A
31 - 60 Days	1 012 927	N / A
61 - 90 Days	1 048 165	N / A
91 - 120 Days	1 662 755	N / A
121 - 365 Days	50 486 841	N / A
Arrangements	15 052 253	N / A
<b>Total</b>	<hr/> <b>77 884 186</b> <hr/>	N / A
<b>Housing Rentals: Ageing</b>		
Current (0 - 30 days)	296 570	N / A
31 - 60 Days	222 477	N / A
61 - 90 Days	235 362	N / A
91 - 120 Days	283 071	N / A
121 - 365 Days	6 968 408	N / A
Arrangements	1 131 860	N / A
<b>Total</b>	<hr/> <b>9 137 748</b> <hr/>	N / A
<b>Housing Selling schemes: Ageing</b>		
Current (0 - 30 days)	( 75 931)	N / A
31 - 60 Days	37 925	N / A
61 - 90 Days	72 614	N / A
91 - 120 Days	39 678	N / A
121 - 365 Days	5 493 364	N / A
Arrangements	1 413 106	N / A
<b>Total</b>	<hr/> <b>6 980 756</b> <hr/>	N / A

**Availability charges: Ageing**

Current (0 - 30 days)	36 947	N / A
31 - 60 Days	31 710	N / A
61 - 90 Days	23 508	N / A
91 - 120 Days	23 464	N / A
121 - 365 Days	621 258	N / A
Arrangements	42 149	N / A
<b>Total</b>	<b>779 036</b>	N / A

**Deferments Ageing**

Current (0 - 30 days)	( 742)	N / A
31 - 60 Days	5	N / A
61 - 90 Days	31	N / A
91 - 120 Days	4	N / A
121 - 365 Days	3 095	N / A
Arrangements	7 778	N / A
<b>Total</b>	<b>10 171</b>	N / A

**Sundries Ageing**

Current (0 - 30 days)	489 837	N / A
31 - 60 Days	322 708	N / A
61 - 90 Days	110 167	N / A
91 - 120 Days	262 046	N / A
121 - 365 Days	4 583 309	N / A
Arrangements	388 824	N / A
<b>Total</b>	<b>6 156 891</b>	N / A

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	2004 R	2003 R
<b>14. OTHER DEBTORS</b>		
Sundry Debtors	4,078,091	5,498,190
Other	3,136,057	2,950,425
<b>Total other debtors</b>	<b>7,214,148</b>	<b>8,448,615</b>

**15. Bank and Cash**

The Municipality has the following bank accounts:-

**Current Account (Primary Bank Account)**

Cashbook balance at the beginning of the year	2,503,402	-390,312
Cashbook balance at the end of year	4,969,456	2,503,402
Cash on hand	33,355	14,185
<b>Total Bank and Cash</b>	<b>5,002,811</b>	<b>2,517,587</b>

ABSA Bank - Worcester Branch

Account number 1000010312

Bank statement balance at the beginning of the year

	3,527,820	1,628,344
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Bank statement balance at the end of the year	9,990,262	3,527,820
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First National Bank - Current Account

Account number 53902831429

Bank statement balance at the beginning of the year

	5,514	5,524
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Bank statement balance at the end of the year	-	5,514
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**16. PROPERTY RATES**

**Actual Income**

<b>Total Assessment Rates</b>	<b>37,477,565</b>	<b>29,721,925</b>
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**Valuations**

	2004	2004	2003	2003
	Land	Improvements	Land	Improvements
De Doorns	2,874,860	87,413,500	24,942,000	70,955,000
Rawsonville	10,937,000	52,431,600	10,328,000	40,429,000
Touwsriver	2,181,760	43,279,700	2,138,000	41,868,000
Worcester	392,682,815	1,599,754,293	361,562,000	1,535,858,000
<b>Total Property Valuations</b>	<b>408,676,435</b>	<b>1,782,879,093</b>	<b>398,970,000</b>	<b>1,689,110,000</b>

Valuations on land and buildings are performed every four years. The last valuation came into effect 1 July 1996. Interim valuations are processed once a yeartaking into account changes in individual property values due to alterations and subdivisions.

Rates are levied on an annual basis with the final date of payment 30 September. Monthly levies are allowed on application. Interest at 1% above the prime bank rate is levied on outstanding rates. A differentiated rebate up to 40% is granted to owners under certain circumstances.

	2004	2004	2003	2003
<b>The basic Rate's are as follows:</b>	Land	Improvements	Land	Improvements
De Doorns	1.6707 c/R	1.6707 c/R	1.5500 c/R	1.5500 c/R
Rawsonville	1.6707 c/R	1.2390 c/R	1.3694 c/R	0.8072 c/R
Touwsriver	2.9200 c/R	2.7051 c/R	2.9200 c/R	2.7051 c/R
Worcester	1.6707 c/R	1.6707 c/R	1.3694 c/R	1.3694 c/R

**BREDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

<b>17. SERVICE CHARGES</b>	<b>2004 R</b>
Sale of electricity	80,751,233
Sale of water	27,307,845
Refuse removal	13,631,410
Sewerage and sanitation charges	13,121,327
<b>Total Service Charges</b>	<b><u>134,811,815</u></b>
<b>18. GOVERNMENT GRANTS AND SUBSIDIES</b>	
<b>Allocated to Operating Account:-</b>	
Equitable share	10,902,171
Provincial Health Subsidies	1,266,576
Provincial Road Subsidies	163,599
Provincial Infrastructure Grant	29,850
Provincial Library Services	12,234
Provincial Transport and Public Works - Environmental Impact Study : Eastern Bypass	40,000
Provincial Transport and Public Works - Arive Alive	41,311
District Municipality - Venus Festival	20,600
District Municipality - IDP Review	50,000
District Municipality - Avian Park	25,000
	<u>12,551,341</u>
<b>Allocated to Former Trust Funds:-</b>	
LGWSETA:Staff Development	537,431
Provincial Subsidy - Cleaning Project	275,000
Provincial Library Services - Extending Library Rawsonville	350,000
PAWC - Poverty Alleviation Projects	2,509,970
PAWC - Transport Infrastructure	2,105,000
PAWC - Water Affairs	160,000
PAWC - Spatial Planning	40,000
National Financial Management Grant	1,000,000
National LED Fund Nature Reserve	200,000
Provincial Social Vegetable project	282,490
PAWC - Department Sport and Culture	20,000
PAWC - Disaster Fund	21,500
District Municipality - Disaster Fund	7,762
	<u>7,509,153</u>
<b>Housing Projects:-</b>	
550 IDT Erven	146,625
Orchards Sunnyside	2,340,656
Rholihlahla 308 Erven	4,899,138
Zweletemba Housing Project	151,680
	<u>7,538,099</u>
<b>Other Capital Grants:- (Allocated to Jobs)</b>	
District Municipality - New Cemetery	237,177
Provincial Grant - Flood Protection Zweletemba	326,200
Provincial Grant - Rebuild Riebeeck / Roux	1,092,000
Provincial Grant - Rolihlahla	262,281
Provincial Grant - Robot Greystreet	151,943
Provincial Grant - Robot Leipoldt / Robert	157,450
District Municipality - Reservoir De Doorns	213,721
	<u>2,440,772</u>
<b>Total Government Grants and Subsidies</b>	<b><u>30,039,365</u></b>

**Certification:-**

It is herewith certified that all allocations and subsidies received from National and Provincial Government as well the District Municipality, has been deposited into the Council's own main Bank account, and that all allocations received have been utilised in accordance with the conditions set. Where all the conditions have not yet been met, the total allocations have not been utilised. The outstanding conditions will be met prior to /or when the balance of the allocations is utilised. The percentage of the allocations utilised is an indication of the conditions met. Where the total of the allocations has been utilised, all the conditions have been met.

# BREEDE VALLEY MUNICIPALITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

2004

### Equitable Share

In terms of the constitution, this grant is used to subsidise the provision of basic services to indigent community members. All registered indigents receive a monthly subsidy based on their monthly income, which subsidy is funded from this grant

Balance unspent at beginning of year	-
Current Year receipts included in Revenue (see Appendix E(1))	10,902,171
Conditions met - transferred to revenue	10,902,171
Conditions still to be met	-

### Provincial Health Subsidies

Balance unspent at beginning of year	-
Current Year receipts included in Health vote (see Appendix D)	1,266,576
Conditions met - transferred to revenue	1,266,576
Conditions still to be met	-

### Provincial Road Subsidy

Balance unspent at beginning of year	-
Current Year receipts included in Road Transport Vote (see Appendix D)	163,599
Conditions met - transferred to revenue	163,599
Conditions still to be met	-

### Provincial Infrastructure Grant

Balance unspent at beginning of year	-
Current Year receipts included in Revenue (see Appendix E(1))	29,850
Conditions met - transferred to revenue	29,850
Conditions still to be met	-

### Provincial Library Services

Balance unspent at beginning of year	-
Current Year receipts included in Revenue (see Appendix E(1))	12,234
Conditions met - transferred to revenue	12,234
Conditions still to be met	-

### Provincial Transport and Public Works

(Environmental Impact Study Eastern Bypass)

Balance unspent at beginning of year	-
Current Year receipts included in Revenue (see Appendix E(1))	40,000
Conditions met - transferred to revenue	40,000
Conditions still to be met	-

### Provincial Transport and Public Works

(Arive Alive)

Balance unspent at beginning of year	-
Current Year receipts included in Revenue (see Appendix E(1))	41,311
Conditions met - transferred to revenue	41,311
Conditions still to be met	-

### District Municipality

(Venus Festival)

Balance unspent at beginning of year	-
Current Year receipts included in Revenue (see Appendix E(1))	20,600
Conditions met - transferred to revenue	20,600
Conditions still to be met	-

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

**2004**

**District Municipality**

(IDP Review)

Balance unspent at beginning of year	-
Current Year receipts included in Revenue (see Appendix E(1))	50,000
Conditions met - transferred to revenue	50,000
Conditions still to be met	-

**District Municipality**

(Avian Park)

Balance unspent at beginning of year	-
Current Year receipts included in Revenue (see Appendix E(1))	25,000
Conditions met - transferred to revenue	25,000
Conditions still to be met	-

**LGWSETA -Staff Development**

Balance unspent at beginning of year	139,041
Current Year receipts Included in Note 8	537,431
Conditions met	382,228
Conditions still to be met	<b>294,244</b>

**Provincial subsidy Cleaning Project**

Balance unspent at beginning of year	178,208
Current Year receipts included in Note 8	275,000
Conditions met	353,208
Conditions still to be met	<b>100,000</b>

**PAWC Extension Library Rawsonville**

Balance unspent at beginning of year	-
Current Year receipts included in Note 8	350,000
Conditions met	349,614
Conditions still to be met	<b>386</b>

**PAWC ISDN Line Firebrigade**

Balance unspent at beginning of year	12,940
Current Year receipts included in Note 8	-
Conditions met	2,518
Conditions still to be met	<b>10,422</b>

**PAWC Poverty Aleviation**

Balance unspent at beginning of year	-
Current Year receipts included in Note 8	2,509,970
Conditions met	1,980,419
Conditions still to be met	<b>529,551</b>

**Provincial Transport and Public Works**

(Transport Infrastructure)

Balance unspent at beginning of year	-
Current Year receipts included in Note 8	2,105,000
Conditions met	100,000
Conditions still to be met	<b>2,005,000</b>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

**2004**

**PAWC Water Affairs**

(Masibambane)

Balance unspent at beginning of year

-

Current Year receipts included in Note 8

160,000

Conditions met

160,000

Conditions still to be met

-

**PAWC Spatial Planning**

Balance unspent at beginning of year

55,940

Current Year receipts included in Note 8

40,000

Conditions met

95,940

Conditions still to be met

-

**PAWC Sport and Culture**

Balance unspent at beginning of year

1,108

Current Year receipts included in Note 8

20,000

Other receipts

3,630

Conditions met

16,165

Conditions still to be met

**8,573**

**PAWC Sport and Culture**

(Zwelentemba)

Balance unspent at beginning of year

289,014

Current Year receipts included in Note 8

210,225

Conditions met

210,225

Conditions still to be met

**78,789**

**PAWC Multi purpose centre -Training**

Balance unspent at beginning of year

84,020

Current Year receipts included in Note 8

-

Conditions met

351

Conditions still to be met

**83,669**

**PAWC Multi purpose centre - Capital**

Balance unspent at beginning of year

50,869

Current Year receipts included in Note 8

-

Conditions met

4,004

Conditions still to be met

**46,865**

**Financial Management Grant**

Balance unspent at beginning of year

-

Current Year receipts included in Note 8

1,000,000

Conditions met

237,090

Conditions still to be met

**762,910**

**PAWC IDP**

Balance unspent at beginning of year

39,438

Current Year receipts included in Note 8

-

Conditions met

15,337

Conditions still to be met

**24,101**



**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

**2004**

**PAWC Upgrading Land Ownership**

Balance unspent at beginning of year	125,043
Current Year receipts included in Note 8	-
Conditions met	261
Conditions still to be met	<u><u>124,782</u></u>

**Provincial and District Municipality Grants for Disaster Fund**

Balance unspent at beginning of year	86,232
Current Year receipts included in Note 8 - Provincial Government	21,500
Current Year receipts included in Note 8 - District Municipality	7,762
Conditions met	115,494
Conditions still to be met	<u><u>-</u></u>

**PAWC Hostel Upgrading**

Balance unspent at beginning of year	469,271
Current Year receipts included in Note 8	-
Conditions met	52,085
Conditions still to be met	<u><u>417,186</u></u>

**PAWC MPC Kitchen Upgrading**

Balance unspent at beginning of year	33,055
Current Year receipts included in Note 8	-
Conditions met	-
Conditions still to be met	<u><u>33,055</u></u>

**PAWC Community Media**

Balance unspent at beginning of year	5,302
Current Year receipts included in Note 8	-
Conditions met	-
Conditions still to be met	<u><u>5,302</u></u>

**PAWC M P C Projects**

Balance unspent at beginning of year	3,161
Current Year receipts included in Note 8	-
Conditions met	-
Conditions still to be met	<u><u>3,161</u></u>

**District Municipality - Upgrade sewer works Touwsriver**

Balance unspent at beginning of year	111,621
Current Year receipts included in Note 8	-
Conditions met	-
Conditions still to be met	<u><u>111,621</u></u>

**District Municipality - Upgrade sport facilities Touwsriver**

Balance unspent at beginning of year	5,322
Current Year receipts included in Note 8	-
Conditions met	-
Conditions still to be met	<u><u>5,322</u></u>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

**2004**

**National - LED Fund Nature Reserve**

Balance unspent at beginning of year	1,252,323
Current Year receipts included in Note 8	200,000
Conditions met	1,220,021
Conditions still to be met	<u><u>232,302</u></u>

**PAWC - Upgrade sport facilities Zweletemba**

Balance unspent at beginning of year	45,332
Current Year receipts included in Note 8	-
Conditions met	3,429
Conditions still to be met	<u><u>41,903</u></u>

**PAWC -Aids Project**

Balance unspent at beginning of year	69,057
Current Year receipts included in Note 8	-
Conditions met	40,846
Conditions still to be met	<u><u>28,211</u></u>

**PAWC - Social Services Vegetable Garden Worcester**

Balance unspent at beginning of year	164,424
Current Year receipts included in Note 8	282,490
Conditions met	187,718
Conditions still to be met	<u><u>259,196</u></u>

**PAWC -Social Services Walala Wasala**

Balance unspent at beginning of year	89,556
Current Year receipts included in Note 8	-
Conditions met	61,200
Conditions still to be met	<u><u>28,356</u></u>

**PAWC - Social Services Masizakhe**

Balance unspent at beginning of year	82,088
Current Year receipts included in Note 8	-
Conditions met	24,324
Conditions still to be met	<u><u>57,764</u></u>

**D M E Electricity connections Zweletemba**

Balance unspent at beginning of year	556,449
Current Year receipts included in Note 8	-
Adjustment	98,295
Conditions met	71,260
Conditions still to be met	<u><u>583,484</u></u>

**District Municipality - Purchase land Hasie square**

Balance unspent at beginning of year	111,000
Current Year receipts included in Note 8	-
Conditions met	-
Conditions still to be met	<u><u>111,000</u></u>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	<b>2004</b>
<b>RDP Electricity Service Touwsriver</b>	
Balance unspent at beginning of year	129,855
Current Year receipts included in Note 8	-
Conditions met	21,963
Conditions still to be met	<u><b>107,892</b></u>
<b>Social Plan Fund</b>	
Balance unspent at beginning of year	5,323
Current Year receipts included in Note 8	-
Conditions met	-
Conditions still to be met	<u><b>5,323</b></u>
<b>58 House for Staff (SAMWU)</b>	
Balance unspent at beginning of year	-1,624,572
Current Year receipts included in Note 8	-
Adjustment	1,234,878
Other receipts	434,518
Conditions met	-
Conditions still to be met	<u><b>44,824</b></u>
<b>Orchards Sunnyside 168 erven</b>	
Balance unspent at beginning of year	-329,954
Current Year receipts included in Note 8	2,340,656
Conditions met	623,730
Conditions still to be met	<u><b>1,386,972</b></u>
<b>Rolihlahla 308 Erven</b>	
Balance unspent at beginning of year	-142,000
Current Year receipts included in Note 8	4,899,138
Conditions met	4,538,366
Conditions still to be met	<u><b>218,772</b></u>
<b>1800 Zweletemba Housing Project</b>	
Balance unspent at beginning of year	-6,862
Current Year receipts included in Note 8	151,680
Conditions met	-
Conditions still to be met	<u><b>144,818</b></u>
<b>PAWC Municipal Support Program</b>	
Balance unspent at beginning of year	199,062
Current Year receipts included in Note 8	-
Conditions met	97,811
Conditions still to be met	<u><b>101,251</b></u>
<b>550 IDT Erven</b>	
Balance unspent at beginning of year	-788,066
Current Year receipts included in Note 8	146,625
Conditions met	-146,129
Included in Other debtors	787,570
Conditions still to be met	<u><b>-</b></u>
<b>Total Grants Unutilised (refer to Note 8)</b>	<u><b>7,997,007</b></u>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

**2004**

**18. (continue)**

**Reconciliation of grants and subsidies**

Balance unspent at beginning of the year	1 502 600
Total Government receipts	30 039 365
Current year receipts included in Note 8 - Allocated to operating account	12 551 341
Current year receipts included in Note 8 - Allocated to Unutilised grants - (Former Trustfunds)	7 509 153
Current year receipts included in Note 8 - Allocated to Unutilised grants - (Housing Projects)	7 538 099
Current year receipts included in Note 8 - Allocated to Unutilised grants - (Other capital jobs)	2 440 772
Other receipts	438 148
Conditions met - operating account	(12 551 341)
Conditions met - former trustfunds	(5 803 511)
Conditions met - Housing Projects	(5 308 225)
Conditions met - other capital jobs	(2 440 772)
Adjustments	1 333 173
Included in Other Debtors	787 570
Balance at year end - Conditions still to be met - refer to Note 8	<b>7 997 007</b>

**19. OTHER INCOME**

	<b>R</b>
Building plan fees	507 968
Burial fees	277 060
Connection fees	413 750
Fire fighting charges	319 708
Garden refuse special removals	352 115
Handling charges	456 699
Reconnection fees	1 175 256
Royalties	332 548
Selling of Powder milk	975 583
Recovery of expenditure	240 095
Entrance fees	183 291
Interest car loans, housing loans, Sundry and township development	667 310
Sundry Income	2 394 993
<b>Total Other Income</b>	<b>8 296 376</b>

**20. EMPLOYEE RELATED COSTS**

Employee related costs - Salaries and Wages	61 399 429
Employee related costs - Social Contributions	13 796 180
Less:Employee costs capitalised to Property, Plant and Equipment	( 246 636)
Less:Employee costs included in other expenses	(3 524 718)
<b>Total Employee Related Costs</b>	<b>71 424 255</b>

**Remuneration of the Municipal Manager**

Annual Remuneration	504 196
Performance Bonus	0
Car Allowance	167 940
<b>Total</b>	<b>672 136</b>

**Remuneration of the Chief Finance Officer**

Annual Remuneration	377 110
Performance Bonus	67 500
Car Allowance	90 509
<b>Total</b>	<b>535 119</b>

**Remuneration of other Executive Directors**

(Technical Services, Corporate Services and Community Services)

Annual Remuneration	1 241 431
Performance Bonus	0
Car Allowance	259 952
<b>Total</b>	<b>1 501 383</b>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

<b>21. REMUNERATION OF COUNCILLORS</b>	<b>2004 R</b>	<b>2003 R</b>
Executive Mayor	307,744	128,370
Deputy Executive Mayor	254,568	104,877
Speaker	254,568	70,905
Mayoral Committee Members	1,450,121	784,779
Councillors	1,884,244	1,599,885
Councillors Pension Contribution	395,073	250,100
Councillors Medical Aid Contribution	163,464	139,576
Councillor Telephone Allowances		
<b>Total Councillor Remuneration</b>	<b>4,709,782</b>	<b>3,078,492</b>

**In-kind Benefits**

The Executive Mayor , Deputy Executive Mayor, Speaker and Mayoral Committee Members are full-time. Each is provided with an office and secretarial support at the cost of Council.

The Executive Mayor has use of a Council owned vehicle for official duties.

***Certification by Municipal Manager***

*I certify that the remuneration of Councillors and In-kind benefits are in accordance with the Public Office Bearers Act and the Minister of Provincial and Local Government's determination in accordance with that Act.*

***Signed : Municipal Manager***

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

<b>22. BAD DEBTS</b>	<b>2004 R</b>
Bad debts written off debited to Provision for doubtful debtors	31,963,647
Bad debts written off debited to Housing development fund	6,639,613
<b>Total bad debts written off</b>	<b>38,603,260</b>
<b>23. INTEREST ON EXTERNAL BORROWINGS</b>	
External loans	5,939,531
Bank overdrafts	200
<b>Total Interest on External Borrowings</b>	<b>5,939,731</b>
<b>24. BULK PURCHASES</b>	
Electricity	43,188,026
Water	585,792
<b>Total Bulk Purchases</b>	<b>43,773,818</b>
<b>25. GRANTS AND SUBSIDIES PAID</b>	
Grants paid to Worcester Bowling Club	12,000
Grants paid to South Africa Arts Association	21,600
Grants paid to Boland u/13 Rugby team	4,000
Grants paid in respect of Zweletemba Arts and Culture Festival	16,956
Grants paid to Worcester Association for the Physically Disabled	46,000
Grants paid to M A Opperman in respect of Exchange Program:Camp America	2,000
Grants paid to Riverside Golfclub	16,970
<b>Total Grants and Subsidies</b>	<b>119,526</b>
<b>26. CONTRIBUTIONS TO (FROM) PROVISIONS</b>	
Bad debts	14,810,000
Leave Payment	818,660
Alien Vegetation	-
Rehabilitation Landfill site	-
<b>Total Contributions to (from) Provisions</b>	<b>15,628,660</b>

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

	<b>2004 R</b>
<b>27. CASH GENERATED BY OPERATIONS</b>	
Net Surplus for the year	18 186 940
Adjustment for:-	
Appropriations	(7 963 498)
Depreciation	8 736 319
Offset Depreciation	(5 801 118)
Fixed Assets from Revenue	435 487
Contribution to bad debt provision	14 810 000
Contribution to AFR reserve	2 936 250
Contribution to Insurance reserve	1 846 097
Contribution to Leave Payment Provision	818 660
Investment Income	(4 645 478)
Interest paid	5 939 731
	<b>35 299 390</b>
<b>Non-Operating Transactions</b>	
Non-operating Income	7 588 872
Non-operating Expenditure	(19 876 815)
<b>Operating Surplus before working capital changes:</b>	<b>23 011 447</b>
Decrease in inventories	53 474
Decrease in consumer debtors	(9 695 413)
Decrease in other debtors	1 234 467
Increase in conditional grants and receipts	18 369 259
Increase in creditors	6 831 698
<b>Cash generated by operations</b>	<b>39 804 932</b>
<b>28. CASH AND CASH EQUIVALENTS</b>	
Balance at the end of the year	<b>5 002 811</b>
Balance at the beginning of the year	<b>2 517 587</b>
<b>Net Increase(decrease) in cash and cash equivalents</b>	<b>2 485 224</b>
<b>29. EXTERNAL LOANS RECONCILIATIONS</b>	
External loans raised	20 869 085
Used to finance property, plant and equipment	(19 585 539)
Sub-total	1 283 546
Cash set aside for the repayment of loans	10 498 947
Cash invested for the repayment of external loans	<b>11 782 493</b>
External loans have been utilised in accordance with the Municipal Finance Management Act. Sufficient cash has been set aside to ensure that external loans can be paid on redemption date.	
<b>30. UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFULL EXPENDITURE DISALLOWED</b>	
<b><u>Unauthorised expenditure</u></b>	
Reconciliation of unauthorised expenditure	0
Opening balance	0
Unauthorised expenditure current year	0
Approved by Council	0
Transferred to Statement of Financial Performance - authorised losses	0
Transfer to receivables for recovery	0
Closing balance	<b>0</b>

<b>Incident</b>	<b>Disciplinary steps/criminal proceedings</b>
None	None

**BREDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

(Note 30.continue)

**Irregular, fruitless and wasteful expenditure**

Reconciliation of fruitless and wasteful expenditure  
Opening balance  
Fruitless and wasteful expenditure current year  
Transfer to Statement of Financial Performance  
Transfer to receivables for recovery  
Closing balance

2004 R	2003 R
0	0
0	0
0	0
0	0
0	0
<b>0</b>	<b>0</b>

Incident	Disciplinary steps/criminal proceedings
None	None

**Total unauthorised, fruitless and wasteful expenditure disallowed**

<b>0</b>	<b>0</b>
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**31. ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT**

**Contributions to WECLOGA**

Opening balance  
Council Subscriptions  
Amount paid - current year  
Amount paid - previous year  
**Balance unpaid (included in creditors)**

0	0
167,908	139,310
167,908	139,310
0	0
<b>-</b>	<b>-</b>

**Audit fees**

Opening balance  
Current year audit fees  
Amount paid - current year  
Amount paid - previous year  
**Balance unpaid (included in creditors)**

0	0
535,155	1,066,358
535,155	1,066,358
0	0
<b>-</b>	<b>-</b>

No balance is unpaid and no interim audit has been conducted before year end

**VAT**

The net V.A.T outputs are reflected in the V.A.T returns. All V.A.T returns have been submitted by due dates throughout the year



**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

(Note 31.continue)

	2004	2003
<b><u>PAYE and UIF</u></b>		
Opening balance	728,176	751,532
Current year roll deductions	10,688,263	9,183,354
Amount paid - current year	9,730,790	8,455,178
Amount paid - previous year	728,176	751,532
<b>Balance unpaid (included in creditors)</b>	<b>957,473</b>	<b>728,176</b>

**Pension and Medical Aid Deductions**

Opening balance	0	
Current year roll deductions and Council Contributions	20,443,819	17,945,458
Amount paid - current year	20,443,819	17,945,458
Amount paid - previous year	0	0
<b>Balance unpaid (included in creditors)</b>	<b>-</b>	<b>-</b>

**Councillor's arrear consumer accounts**

The following Councillors had accounts outstanding for more than 90 days as at:-

**30th June 2003**

	<b><u>Total</u></b>	<b><u>Outstanding less than 90 days</u></b>	<b><u>Outstanding more than 90 days</u></b>
S J F Marais	517	517	0
P B B Du Toit	269	269	0
S Goedeman	6,271	0	6,271
S Goedeman	10,331	0	10,331
A T Nyembe	2,084	300	1,784
E H Eloff	6,645	4,009	2,636
E Wehr	559	0	559
R Van Wyk	1,675	18	1,657
V M Moleleki	4,016	1,113	2,903
W T Curran	5,970	0	5,970
L & FRL Richards	21,104	0	21,104
G H Sibeko	2,812	20	2,792
A A Diikilili	15,951	0	15,951

**Total Councillor Arrear Consumer Accounts**

<b>78,204</b>	<b>6,246</b>	<b>71,958</b>
---------------	--------------	---------------

**30th June 2004**

	<b><u>Total</u></b>	<b><u>Outstanding less than 90 days</u></b>	<b><u>Outstanding more than 90 days</u></b>
S J F Marais	10,333	3,066	7,267
S Goedeman	8,835	955	7,880
A T Nyembe	591	55	536
F Speelman	399	367	32
E H Eloff	4,089	0	4,089
CF & C Wilskut	34,553	6,606	27,947
E Wehr	611	0	611
V M Moleleki	329	329	0
W T Curran	7,067	2,058	5,009
L & FRL Richards	14,872	7,049	7,823
A A Diikilili	8,717	0	8,717

**Total Councillor Arrear Consumer Accounts**

<b>90,396</b>	<b>20,485</b>	<b>69,911</b>
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**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

(Note 31.continue)

During the year the following Councillors had accounts outstanding for more than 90 days

	<u>Highest Amount Outstanding</u>	<u>Ageing</u>
<b>30th June 2004</b>		
R Van Wyk	1846	+ 90 Days
G H Sibeko	2563	+ 90 Days
	<u><u>4409</u></u>	

# BREEDE VALLEY MUNICIPALITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

### 32. CAPITAL COMMITMENTS

2004

Commitments in respect of capital expenditure:

- Approved and contracted for	8,132,183
Infrastructure	7,244,088
Community	888,095
Heritage	0
Other	0
Housing Development Fund	0
Investment Properties	0

- Approved but not yet contracted for	-
Infrastructure	0
Community	0
Heritage	0
Other	0
Housing Development Fund	0
Investment Properties	0

<b>Total</b>	<b>8,132,183</b>
--------------	------------------

This Expenditure will be financed from:

- External loans	1,031,794
- Asset Financing Reserve	55,919
- Government Grants	7,044,470
- Internal Cash	0
- District Council Grants	0
- Contributions by the Public	0
<b>Total</b>	<b>8,132,183</b>

### 33. RETIREMENT BENEFIT CONTRIBUTION

All employees are members of one of the following 5 Pension Funds:

Cape Joint Retirement Fund; Cape Joint Pension Fund; Provident Fund for Joint Local Government; SALA Pension Fund; SAMWU National Provident Fund; Imatu Retirement Fund.

An amount of R 7 213 505 was contributed by Council in respect of employees retirement funding.

This contributions have been expensed.

Councillors who elected so are members of the Municipal Councillors Pension Fund.

An amount of R 395 073 was contributed by Council in respect of Councillors retirement funding.

This contributions have been expensed.

The last actuarial valuation of the Cape Joint Pension Fund was performed on 30/06/2001.

The valuator was satisfied that the financial position of the Fund is sound.

The last actuarial valuation of the Cape Joint Retirement Fund was performed on 30/06/2003.

The valuator was satisfied that the financial position of the Fund is sound.

The actuarial valuations of the Provident fund for joint local government, SALA Pension fund, SAMWU National Provident fund and IMATU Retirement fund, were not available.

The Municipal Councillors Pension Fund stated in their circular 1/1995 that the actuary regards the financial position of the Fund as sound.

**BREEDE VALLEY MUNICIPALITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004**

<b>34. CONTINGENT LIABILITY</b>	<b>2004</b>	<b>2003</b>
Guarentee Eskom (ABSA)	19,700	0
<b>35. CONTRACTUAL OBLIGATIONS</b>		
Guarantees by Council in respect of Housing Loans for Officials	<u>1,713,531</u>	<u>1,716,381</u>

**36. IN-KIND DONATIONS**

No In-kind donations have been received by the Municipality during the 2003/2004 Financial year.

**37. CHANGES IN ACCOUNTING POLICIES**

Where necessary, comparative figures have been adjusted to conform with Generally Recognized Accounting Practice for Municipalities. In particular, the comparatives have been adjusted or extended to take into account the requirements of the new standards of Generally Accepted Municipal Accounting Practice.

## APPENDIX A

### BREEDE VALLEY MUNICIPALITY SCHEDULE OF EXTERNAL LOANS AS AT 30 JUNE 2004

EXTERNAL LOANS	Loan Number	Redeemable	Balance as at 30 /06/2003	Received during period	Redeemed written off during period	Balance as at 30/06/2004		Carrying value of Property, Plant and Equipment
			R	R	R	R		
<b>LOCAL REGISTERED STOCK</b>								
<b>Issued</b>								
1979 @ 9.45%		31/12/2004	2 500 000	0	0	2 500 000	}	
ABSA		30/06/2009	23 411 709	0	0	23 411 709	}	
<b>Total long-term loans</b>			<b>25 911 709</b>	<b>0</b>	<b>0</b>	<b>25 911 709</b>		
<b>ANNUITY LOANS</b>								
DBSA: Avianpark @ 11.00%		31/03/2014	7 687 850	0	385 036	7 302 814	}	
DBSA: Avianpark @ 12.00%		31/03/2017	3 099 989	0	92 486	3 007 503	}	
DBSA: Sewerage @12.00%		31/03/2017	7 199 258	0	214 785	6 984 473	}	
DBSA: Sewerage @13.75% (T/R)		30/06/2014	55 417	0	2 362	53 055	}	
DBSA: Sewerage @10.05% (T/R)		31/12/2005	3 200	0	1 187	2 013	}	
DBSA: Sewerage @10.25% (T/R)		31/12/2003	5 135	0	5 135	0	}	
DBSA: Sewerage @11.25% (T/R)		30/06/2006	7 002	0	2 083	4 919	}	32,807,738
DBSA: Sewerage @17.40% (D/D)		31/12/2016	263 003	0	5 533	257 470	}	
DBSA: Electricity @15.88% (D/D)		30/06/2009	339 744	0	37 277	302 466	}	
I.F.C.L.: Water @ 09.70% (T/R)		31/12/2004	14 614	0	9 510	5 104	}	
I.F.C.L.: Water @ 09.70% (T/R)		31/12/2004	29 227	0	19 020	10 207	}	
I.F.C.L.: Water @ 09.75% (T/R)		31/12/2004	58 658	0	38 167	20 491	}	
P.M.D.M.: Elec & Water @ 09.70% (T/R)		31/12/2004	7 307	0	4 755	2 552	}	
DBSA: Equipm & Vehicles @10.40%		31/12/2008	0	2 848 132	0	2 848 132	}	2,848,133
DBSA: Infrastructure @10.55%		31/12/2011	0	18 020 953	0	18 020 953	}	16,737,406
<b>Total Annuity loans</b>			<b>18 770 404</b>	<b>20 869 085</b>	<b>817 336</b>	<b>38 822 153</b>		<b>52,393,277</b>
<b>TOTAL EXTERNAL LOANS</b>			<b>44 682 113</b>	<b>20 869 085</b>	<b>817 336</b>	<b>64 733 862</b>		<b>52,393,277</b>

**APPENDIX B**

**BREED VALLEY MUNICIPALITY: ANALYSIS OF PROPERTY PLANT AND EQUIPMENT AS AT 30 JUNE 2004**

	Cost				Accumulated Depreciation				Carrying Value 30.6.2004	Budget Additions 2003/2004
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
<b>Infrastructure</b>										
Roads & Streets	48,276,729	12,584,205	40,409		60,901,343	29,681,787	1,766,006		31,447,793	22,170,000
Sewerage Mains & Purification	35,167,089	5,576,258			40,743,347	25,540,282	656,583		26,196,865	15,818,000
Electricity Mains	8,446,294	3,151,493			11,597,787	2,127,554	422,315		2,549,869	9,784,000
Electricity Peak Load Equipment	30,277,650	-			30,277,650	11,357,369	1,780,995		13,138,364	-
Water Mains & Purification	5,756,667	48,292			5,804,959	5,755,954	357		5,756,311	56,000
Water Reservoirs	39,670,860	1,441,284			41,112,144	38,363,528	144,252		38,507,780	5,980,000
Water Meters	-	-			-	-	-		-	-
Water Mains	4,526,150	2,085,820			6,611,970	3,915,142	110,667		4,025,809	12,867,449
	<b>172,121,439</b>	<b>24,887,352</b>	<b>40,409</b>	-	<b>197,049,200</b>	<b>116,741,616</b>	<b>4,881,175</b>	-	<b>121,622,791</b>	<b>66,675,449</b>
<b>Community Assets</b>										
Parks and Gardens	17,797,890	-			17,797,890	11,151,702	491,066		11,642,768	350,000
Libraries	9,202,000	767,552			9,969,552	5,742,854	220,392		5,963,246	1,075,000
Recreation Grounds	13,345,100	622,353			13,967,453	12,192,399	127,200		12,319,599	1,340,000
Civic Buildings	22,022,300	-			22,022,300	19,902,006	117,882		20,019,888	-
	<b>62,367,290</b>	<b>1,389,905</b>	-	-	<b>63,757,195</b>	<b>48,988,961</b>	<b>956,540</b>	-	<b>49,945,501</b>	<b>2,765,000</b>
<b>Heritage Assets</b>										
Historical Buildings	-	-			-	-	-		-	-
Art Galleries	390,000	-			390,000	-	-		-	-
	<b>390,000</b>	-	-	-	<b>390,000</b>	-	-	-	<b>390,000</b>	-
<b>Housing Rental Stock</b>										
National Housing Fund Schemes	66,669,230	29,776			66,699,006	52,521,659	1,032,836		53,554,495	110,000
Personnel Housing	3,862,000	-			3,862,000	2,730,506	64,895		2,795,401	-
	<b>70,531,230</b>	<b>29,776</b>	-	-	<b>70,561,006</b>	<b>55,252,165</b>	<b>1,097,731</b>	-	<b>56,349,896</b>	<b>110,000</b>
<b>Investment Properties</b>										
Investment Properties	4,020,000	-			4,020,000	-	-		-	-
	<b>4,020,000</b>	-	-	-	<b>4,020,000</b>	-	-	-	<b>4,020,000</b>	-
Sub Total Carried Forward	<b>309,429,959</b>	<b>26,307,033</b>	<b>40,409</b>	-	<b>335,777,401</b>	<b>220,982,742</b>	<b>6,935,446</b>	-	<b>227,918,188</b>	<b>69,550,449</b>

**APPENDIX B**

**BREED VALLEY MUNICIPALITY: ANALYSIS OF PROPERTY PLANT AND EQUIPMENT AS AT 30 JUNE 2004**

	Cost					Accumulated Depreciation				Carrying Value 30.6.2004	Budget Additions 2003/2004
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance		
<b>Total brought forward</b>	<b>309,429,959</b>	<b>26,307,033</b>	<b>40,409</b>	<b>-</b>	<b>335,777,401</b>	<b>220,982,742</b>	<b>6,935,446</b>	<b>-</b>	<b>227,918,188</b>	<b>107,859,213</b>	<b>69,550,449</b>
<b>Other Assets</b>											
Land	1,580,470				1,580,470	-			-	1,580,470	
Buildings	49,233,438	11,106,001			60,339,439	33,930,552	1,063,230		34,993,782	25,345,657	8,964,000
Landfill sites					-	-	-		-	-	-
Equipment	3,045,218	690,185			3,735,403	590,307	496,700		1,087,007	2,648,396	2,582,000
Furniture and Fittings	147,405	-			147,405	63,834	16,714		80,548	66,857	-
Bins and Containers	-	127,168			127,168	-	-		-	127,168	128,000
Emergency Equipment	8,856	191,933			200,789	8,856	-		8,856	191,933	215,000
Motor Vehicles	9,812,347	4,861,036			14,673,383	9,332,761	203,792		9,536,553	5,136,830	5,129,000
Fire Engines	408,751	-			408,751	265,684	20,437		286,121	122,630	-
Refuse Tankers	470,063	-			470,063	470,064	-		470,064	-1	-
Computer Equipment	1,228,852	140,897			1,369,749	1,228,852			1,228,852	140,897	143,000
	<b>65,935,400</b>	<b>17,117,220</b>	<b>-</b>	<b>-</b>	<b>83,052,620</b>	<b>45,890,910</b>	<b>1,800,873</b>	<b>-</b>	<b>47,691,783</b>	<b>35,360,837</b>	<b>17,161,000</b>
<b>Total</b>	<b>375,365,359</b>	<b>43,424,253</b>	<b>40,409</b>	<b>-</b>	<b>418,830,021</b>	<b>266,873,652</b>	<b>8,736,319</b>	<b>-</b>	<b>275,609,971</b>	<b>143,220,050</b>	<b>86,711,449</b>

**APPENDIX C**

**BREEDE VALLEY MUNICIPALITY: SEGMENTAL ANALYSIS OF PROPERTY PLANT AND EQUIPMENT AS AT 30 JUNE 2004**

	Cost					Accumulated Depreciation				Carrying Value 30.6.2004
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
Executive & Council	1,215,023	140,897			1,355,920	1,215,023	-		1,215,023	140,897
Finance & Administration	39,555,779	6,887,782			46,443,561	26,629,443	811,812		27,441,255	19,002,306
Planning and Development	-	-			-	-			-	-
Health	4,366,400	-			4,366,400	2,916,400	48,333		2,964,733	1,401,667
Community & Social Services	34,026,450	4,328,230			38,354,680	29,978,119	282,293		30,260,412	8,094,268
Housing	72,591,230	29,776			72,621,006	55,252,165	1,097,731		56,349,896	16,271,110
Public Safety	5,294,300	311,748			5,606,048	2,710,200	158,916		2,869,116	2,736,932
Sport & Recreation	41,073,680	2,924,290			43,997,970	29,301,572	930,028		30,231,600	13,766,370
Environmental Protection	-	-			-	-	-		-	-
Waste Management	37,986,045	11,432,568			49,418,613	27,970,387	680,413		28,650,800	20,767,813
Road Transport	44,237,108	9,647,216	40,409		53,924,733	27,452,802	1,656,439		29,109,241	24,815,492
Water	50,119,012	4,229,285			54,348,297	48,106,977	255,455		48,362,432	5,985,865
Electricity	44,900,332	3,492,461			48,392,793	15,340,564	2,814,899		18,155,463	30,237,330
Other	-				-				-	-
	<b>375,365,359</b>	<b>43,424,253</b>	<b>40,409</b>	<b>-</b>	<b>418,830,021</b>	<b>266,873,652</b>	<b>8,736,319</b>	<b>-</b>	<b>275,609,971</b>	<b>143,220,050</b>



## APPENDIX D

### BREEDE VALLEY MUNICIPALITY : SEGMENTAL INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2004

2003 Actual Income R	2003 Actual Expenditure R	2003 Surplus / Deficit R		2004 Actual Income R	2004 Actual Expenditure R	2004 Surplus / Deficit R
180 817	32 905 083	(32 724 266)	Executive & Council	356 272	35 609 336	(35 253 064)
44 529 622	28 799 670	15 729 952	Finance & Administration	61 591 310	49 339 871	12 251 439
329 082	1 639 748	(1 310 666)	Planning and Development	608 270	2 077 321	(1 469 051)
1 761 441	6 439 339	(4 677 898)	Health	1 453 701	7 952 759	(6 499 058)
482 661	6 766 360	(6 283 699)	Community & Social Services	533 139	7 431 678	(6 898 539)
4 966 611	4 966 611	0	Housing	5 809 798	5 750 590	59 208
3 858 823	13 468 550	(9 609 727)	Public Safety	8 379 736	16 074 229	(7 694 493)
947 980	7 745 292	(6 797 312)	Sport & Recreation	1 205 883	7 838 117	(6 632 234)
0	2 261 925	(2 261 925)	Environmental Protection	0	2 907 477	(2 907 477)
25 137 258	24 424 224	713 034	Waste Management	29 084 328	27 691 299	1 393 029
5 773 630	11 294 046	(5 520 416)	Road Transport	5 987 033	7 420 113	(1 433 080)
24 659 839	24 272 773	387 066	Water	29 504 867	25 221 026	4 283 841
71 170 333	70 085 904	1 084 429	Electricity	83 693 153	77 743 948	5 949 205
0	1 350 363	(1 350 363)	Other	20 600	1 361 548	(1 340 948)
<u>183 798 097</u>	<u>236 419 888</u>	<u>(52 621 791)</u>	Sub Total	<u>228 228 090</u>	<u>274 419 312</u>	<u>(46 191 222)</u>
	(54 171 173)	54 171 173	Less:Inter-Departmental Charges		(64 378 162)	64 378 162
<u>183 798 097</u>	<u>182 248 715</u>	<u>1 549 382</u>	Total	<u>228 228 090</u>	<u>210 041 150</u>	<u>18 186 940</u>

**APPENDIX E (1)**

**BREED VALLEY MUNICIPALITY:ACTUAL VERSUS BUDGET FOR THE YEAR ENDED 30 JUNE 2004**

<b>REVENUE</b>	<b>2003/2004 Actual@</b>	<b>2003/2004 Budget @</b>	<b>2003/2004 Variance @</b>	<b>2003/2004 Variance (%)</b>	<b><u>Explanation of Significant Variances</u> <u>Variances greater than 10% versus Budget</u></b>
Property Rates	37 477 565	35,884,167	1 593 398	4	Increased Valuations due to improvements to properties
Property Rates - Penalties imposed	1 820 789	900,000	920 789	102	Interest raised on arrear rates - more realised than budgeted for
Service Charges	134 811 815	134,400,386	411 429	0	
Infrastructure / Site Rental	5 027 798	3,989,587	1 038 211	26	Housing Rental - more realised than budgeted for
Rental of facilities and Equipment	1 128 670	772,200	356 470	46	Rental Chalets and Conference centre Nekkies more than budgeted
Interest Earned - External Investments	4 253 932	3,300,000	953 932	29	As result of GAMAP implementation less interest to other funds
Interest Earned - Outstanding Debtors	8 762 277	4,500,000	4 262 277	95	Not provided for all interest on arrear debtors in Budget
Fines	8 688 321	3,079,900	5 608 421	182	Traffic fines Exceeded Budget as result of more effective law enforcement
Income for agency services	3 441 019	2,000,000	1 441 019	72	Vehicle Registration Exceeded budgeted amount with R1 322 003
Licences and Permits	1 968 187	1,921,500	46 687	2	Learners Licences fees more than budgeted
Government Grants & Subsidies	12 551 341	13,255,600	( 704 259)	( 5)	Health and Road Subsidies less than budgeted for / FMG Grant not transferred to Income
Other Income	8 296 376	6,253,660	2 042 716	33	Building Plan fees, Reconnection fees, levy on private work,selling powdermilk, photocopies, recovery of expenditure and various other, - more realised than budgeted.
<b>Total Revenue</b>	<b>228 228 090</b>	<b>210,257,000</b>	<b>17,971,090</b>	<b>9</b>	
<b>EXPENDITURE</b>					
Employee related costs	71 424 255	74,060,148	(2 635 893)	( 4)	Various vacancies budgeted for, but appointments not made / later than budgeted for
Remuneration of Councillors	4 709 782	5,328,720	( 618 938)	( 12)	Actual increase in Councillor allowances less than budgeted for.
Collection costs	1 763 328	3,100,000	(1 336 672)	( 43)	Contract with Zader Municipal Services realised less expenditure than anticipated
Depreciation	8 736 319	6,400,000	2 336 319	37	Actual Depreciation more than budeted , but with coupled transfer from FDR
Repairs and Maintenance	15 885 401	14,968,481	916 920	6	More repair and maintenance performed than budgeted for, but still less than required
Interest on External Borrowings	5 939 731	8,940,000	(3 000 269)	( 34)	New external loan obtained later / Capital expenditure realised later than anticipated
Bulk Purchases	43 773 818	42,280,000	1 493 818	4	Electricity purchases more due to higher consumption with coupled higher sales
Contracted Services	1 934 648	1,200,000	734 648	61	Security expenses higher as result of more security needed in certain areas
Grants & Subsidies paid	119 526	103,600	15 926	15	Additional grants paid not budgeted for
General Expenses - Other	40 708 966	29,415,301	11 293 665	38	Rebates, Dept levies, Health service BDM, Vehicle costs, W.C Insurance more than budgeted.
Contributions to (from) Provisions	15 628 660	19,418,660	(3 790 000)	( 20)	Reduced Working capital available than budgeted for / Housing operating account deficit
Contributions to Reserves	1 846 097	2,508,290	( 662 193)	( 26)	No contribution to Housing Fund as result of deficit on Housing Operating account
Contributions Other	2 936 250	1,840,000	1 096 250	60	Surplus on Vehicle distribution transferred to renewal fund before transferred to AFR
Contribution to Capital expenditure	435 487	436,800	( 1 313)	( 0)	
Contributions from Future Depreciation Reserve	(5 801 118)	-	(5 801 118)	( 100)	Not budgeted for seperately but partially included in net amount budgeted for depreciation
<b>TOTAL OPERATING EXPENDITURE</b>	<b>210 041 150</b>	<b>210,000,000</b>	<b>41 150</b>	<b>0</b>	
<b>NET SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>18 186 940</b>	<b>257,000</b>	<b>17 929 940</b>	<b>6 977</b>	

APPENDIX E (2)

BREEDE VALLEY MUNICIPALITY:ACTUAL VERSUS BUDGET FOR THE YEAR ENDED 30 JUNE 2004

	2003/2004 Actual@	2003/2004 Under Construction	2003/2004 Total Additions	2003/2004 Budget @	2003/2004 Variance @	2003/2004 Variance (%)	<u>Explanation of Significant Variances</u> <u>Variances greater than 5% versus Budget</u>
<b>Infrastructure</b>							
Roads & Streets	12,584,205	40,409	12,624,614	22,170,000	-9,545,386	-43.06	Grants received late(03/04)/Housing Project not yet approved by NHBRC/Grants not received
Sewerage Mains & Purification	5,576,258		5,576,258	15,818,000	-10,241,742	-64.75	Housing Project not yet approved by NHBRC/Grants not received from District Municipality
Electricity Mains	3,151,493		3,151,493	9,784,000	-6,632,507	-67.79	External loan approved late/Grants not received
Water Mains & Purification	48,292		48,292	56,000	-7,708	-13.76	Actual costs less than budgeted for
Water Reservoirs	1,441,284		1,441,284	5,980,000	-4,538,716	-75.90	Casino development not realised / Grants not received
Water Mains	2,085,820		2,085,820	12,867,449	-10,781,629	-83.79	Housing Project not yet approved by NHBRC/Grants not received
	<b>24,887,352</b>	<b>40,409</b>	<b>24,927,761</b>	<b>66,675,449</b>	<b>-41,747,688</b>	<b>-62.61</b>	
<b>Community Assets</b>							
Parks and Gardens	-		-	350,000	-350,000	-100.00	Amount spent not capitalised in terms of policy
Libraries	767,552		767,552	1,075,000	-307,448	-28.60	Amounts budgeted not sufficient for Airconditioning
Recreation Grounds	622,353		622,353	1,340,000	-717,647	-53.56	De La Bat Swimming Pool development not realised
	<b>1,389,905</b>	<b>-</b>	<b>1,389,905</b>	<b>2,765,000</b>	<b>-1,375,095</b>	<b>-49.73</b>	
<b>Heritage Assets</b>							
Historical Buildings	-		-		-	-	
Art Galleries	-		-		-	-	
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Housing Rental Stock</b>							
National Housing Fund Schemes	29,776		29,776	110,000	-80,224	-72.93	
Personnel Housing	-				-	-	
	<b>29,776</b>	<b>-</b>	<b>29,776</b>	<b>110,000</b>	<b>-80,224</b>	<b>-72.93</b>	
<b>Investment Properties</b>							
Investment Properties	-	-	-	-	-	-	
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Sub Total Carried Forward	<b>26,307,033</b>	<b>40,409</b>	<b>26,347,442</b>	<b>69,550,449</b>	<b>-43,203,007</b>	<b>-62.12</b>	

APPENDIX E (2)

BREEDE VALLEY MUNICIPALITY:ACTUAL VERSUS BUDGET FOR THE YEAR ENDED 30 JUNE 2004

	2003/2004 Actual®	2003/2004 Under Construction	2003/2004 Total Additions	2003/2004 Budget ®	2003/2004 Variance ®	2003/2004 Variance (%)	Explanation of Significant Variances Variances greater than 5% versus Budget
Total Brought forward	26,307,033	40,409	26,347,442	69,550,449	-43,203,007		
<b>Other Assets</b>							
Land					-	-	
Buildings	11,106,001		11,106,001	8,964,000	2,142,001	23.90	Urgent need for office accommodation/Councilors & Finance
Landfill sites	-		-		-	-	
Equipment	690,185		690,185	2,582,000	-1,891,815	-73.27	Amount spent not capitalised in terms of policy
Furniture and Fittings	-		-		-	-	
Bins and Containers	127,168		127,168	128,000	-832	-0.65	
Emergency Equipment	191,933		191,933	215,000	-23,067	-10.73	Equipment cost less than budgeted
Motor Vehicles	4,861,036		4,861,036	5,129,000	-267,964	-5.22	Actual vehicles cost less than budgeted for
Fire Engines	-		-		-	-	
Refuse Tankers	-		-		-	-	
Computer Equipment	140,897		140,897	143,000	-2,103	-1.47	
	17,117,220	-	17,117,220	17,161,000	-43,780	-0.26	
<b>Total</b>	<b>43,424,253</b>	<b>40,409</b>	<b>43,464,662</b>	<b>86,711,449</b>	<b>-43,246,787</b>	<b>-49.87</b>	

## APPENDIX F

### STATISTICAL INFORMATION

			2004	2003	2002
(1)	<b>General Statistics</b>				
(a)	Population.	±	150 000	150 000	92 000
(b)	Valuation		R '000	R '000	R '000
	(i) Taxable				
	Land		408 676 435	398 970 000	361 561 730
	Improvements		1 782 879 093	1 689 110 000	1 535 857 286
	(ii) Non Taxable		0	0	28 565 093
	Land		0	0	39 637 340
	Improvements		0	0	
	(iii) Date of Last General Valuation		1996/07/01	1996/07/01	1996/07/01
(c)	Number of properties				
	Residential		16 228	16 118	15 655
	Commercial		1 388	1 348	1 348
	Other		1 243	1 225	1 225
(d)	Assesment Rate: Cent in the Rand		1.6707	1.6707	1.3694
(e)	Number of Employees				
	Employed		761	780	692
	Vacancies	±	75	60	148
(2)	<b>Electrical Statistics</b>				
(a)	Number of users	±	21 338	18 000	17 900
(b)	Units bought	kwH	265 247 422	233 513 602	228 914 991
(c)	Units sold	kwH	232 114 447	215 228 214	201 499 626
(d)	Units lost in distribution	kwH	33 132 975	18 285 388	27 415 365
(e)	Percentage of units lost in distribution		12.491%	7.831%	11.976%
(f)	Cost per unit bought	R	0.258922	0.258637	0.236405
(g)	Loss in distribution	R	8 578 869	4 729 278	6 481 129
(h)	Cost per unit sold	R	0.295882	0.280610	0.268569
(i)	Income per unit sold	R	0.360594	0.330674	0.323073
(3)	<b>Water Statistics</b>				
(a)	Number of users	±	20 049	17 000	16 000
(b)	Units supplied	Kl	12 662 000	14 513 000	12 412 666
(c)	Units sold	Kl	11 029 648	10 462 130	10 404 774
(d)	Units lost in distribution	Kl	1 632 352	4 050 870	2 007 892
(e)	Percentage of units lost in distribution		12.8917%	27.9120%	16.1762%
(f)	Cost per unit supplied	R	1.908043	1.599595	1.511029
(g)	Loss in distribution	R	3 114 597	6 479 751	3 033 982
(h)	Cost per unit sold	R	2.190427	2.218948	1.802624
(i)	Income per unit sold	R	2.675051	2.357057	1.821234
(4)	<b>Sundry Statistics</b>				
(a)	Area in km²		2295.00	2295.00	2295.00
(b)	Previous election				
	Number of registered voters		60 625	60 625	60 625
	% poll				
(c)	Building survey:				
	(i) Building plans				
	Number passed		715	563	610
	Value passed		97 194	135 752	55 730
	(ii) Inspections performed		2 860	2 252	1 440
(d)	Housing				
	(i) Number of dwelling units		2 741	2 739	2 770
	(ii) Number of people accx	±	30 151	30 540	30 500
	(iii) Number of people on waiting list		7 291	5 834	6 133
(e)	Fire service stations		2	2	2

WORKSHEET APPENDIX D

		A	B	C	D	E	F	G
		2,004	2,004					2,004
		Actual	Actual	Transfer from	SUB TOTAL	RECHARGED	SUB -TOTAL	Surplus /
		Income	Expenditure	/ to Funds	EXP		EXP	Deficit
		R	R		B + C		D + E	A - F
<b>Executive &amp; Council</b>		<b>356,271.98</b>	<b>-35,609,336.33</b>	<b>-</b>		<b>20,064,138.69</b>		<b>-15,188,925.66</b>
COUNCIL GENERAL :ADMIN	0303	304,022.51	-19,461,236.33			7,564,920.00		-11,592,293.82
MAYORAL OFFICE	0306		-965,370.26					-965,370.26
M.M. ADMIN	0603		-5,653,256.92			4,622,920.00		-1,030,336.92
CORPORATE SERVICES ADMIN	2103	51,662.03	-9,272,809.34			7,592,920.00		-1,628,227.31
CORP.SERV. REPROGRAPHICAL SERV.	2109	587.44	-256,663.48			283,378.69		27,302.65
								-
<b>Finance &amp; Admin</b>		<b>61,591,310.34</b>	<b>-50,151,683.08</b>	<b>811,812.14</b>		<b>27,959,757.87</b>		<b>40,211,197.27</b>
M.M INTERNAL AUDIT	0606		-509,991.48			566,460.00		56,468.52
FINANCE ADMIN	2403	23,319,646.76	-29,334,154.21			14,699,770.00		8,685,262.55
FINANCE STORES	2409	67.35	-850,232.87			592,120.00		-258,045.52
FINANCE RATES	2412	37,593,735.87	-1,748,997.40					35,844,738.47
INFORMATION SERVICES(OLD)	2406	5,216.00	-3,784,067.65			2,615,200.00		-1,163,651.65
HUMAN RESOURCES	2112	59,798.83	-2,161,736.62			1,086,770.00		-1,015,167.79
INSURANCE	8612	9,397.58	-9,397.58					-
INFORMATION SERVICES (NEW)	2114							-
OPERATIONAL SERVICES	1503		-2,667,513.61	158,230.76		2,534,920.00		25,637.15
BUILDING MAINTENANCE	1512		-1,134,045.83			374,747.81		-759,298.02
COMMUNAGE	1515	474,012.65	-590,368.60	3,439.92				-112,916.03
FARM LA. SERENE	1516							-
MECHANICAL WORKSHOP	1521		-798,740.88	35,324.60		216,725.00		-546,691.28
WORKSHOP DE DOORNS	1522							-
POUND	1524	7,485.97	-6,675.09					810.88
STORE FAIRBAIRN STREET	1530		-94,136.38					-94,136.38
FIXED PROPERTIES	2415		-46,995.27					-46,995.27
OTHER BUILDINGS	3915	121,949.33	-824,827.40	381,988.56				-320,889.51
MUN.OFFICES DE DOORNS	3924		-15,370.36					-15,370.36
MU.OFFICES RAWSONVILLE	3927		-28,455.93					-28,455.93
MUN.OFFICES TOUWSRIVER	3930		-40,102.56					-40,102.56
	3933							-
VEHICLE DISTRIBUTION	8860		-5,505,873.36	232,828.30		5,273,045.06		-
MUN.MAN COMMUNITY SAFETY	0615							-
MUN.MAN OMBUDSMAN	0618							-
SECURITY SERVICES	2115							-
LEGAL SERVICES	2118							-
								-

<b>Planning and development</b>		<b>608,269.61</b>	<b>-2,077,321.06</b>	<b>-</b>	<b>-</b>	<b>-1,469,051.45</b>
MUN.MANAGER - I.D.P.	0612					-
BUILDING CONTROL	1509	565,358.26	-918,638.04			-353,279.78
TOWN PLANNING	1542	42,911.35	-1,158,683.02			-1,115,771.67
<b>Health</b>		<b>1,453,700.87</b>	<b>-8,001,091.64</b>	<b>48,333.36</b>	<b>604,833.75</b>	<b>-5,894,223.66</b>
SR MARIA PIETERSE CLINIC	1206	504,523.62	-2,526,219.80			-2,021,696.18
SOMERSET STR CLINIC	1209	222,874.26	-1,168,020.98			-945,146.72
ZWELETEMBA CLINIC	1212	66,870.98	-406,355.59			-339,484.61
GOS40	1215		-399,800.00			-399,800.00
DE DOORNS CLINIC	1218		-764,129.10	48,333.36		-715,795.74
TOUWSRIVER CLINIC	1221		-4,847.28			-4,847.28
HEALTH ADMIN	1203	659,432.01	-2,731,718.89		604,833.75	-1,467,453.13
PEST CONTROL	1508					-
<b>Community &amp; Social Services</b>		<b>533,138.87</b>	<b>-7,713,971.12</b>	<b>282,292.48</b>	<b>1,786,823.11</b>	<b>-5,111,716.66</b>
ESSELENPARK LIBRAY	4503	15,135.39	-480,077.54			-464,942.15
WATERLOO STR LIBRARY	4506	96,504.56	-1,770,046.84	168,496.68		-1,505,045.60
ZWELETEMBA LIBRARY	4509	7,564.28	-409,773.40	14,166.72		-388,042.40
TOUWSRIVER LIBRARY	4512	5,760.90	-300,146.74			-294,385.84
RAWSONVILLE LIBRARY	4515	10,162.09	-254,789.49	28,061.64		-216,565.76
DE DOORNS LIBRARY	4518	7,503.55	-248,332.35	9,666.72		-231,162.08
STEENVLIET LIBRARY	4521	1,001.00	-67,390.22			-66,389.22
CIVIC CENTRE WORCESTER	3903	45,410.50	-2,196,909.79		1,184,790.00	-966,709.29
COMMUNITY HALL VAN HUYSTEEN LN	3906		-90,500.44	8,733.36		-81,767.08
COMMUNITY HALL ZWELETEMBA	3909	9,189.00	-63,314.88			-54,125.88
MULTIPURPOSE CENTRE	3912	38,623.60	-389,101.39			-350,477.79
HEX VALLEY PEOPLES CENTRE	3918	13,440.00	-132,293.16	41,666.64		-77,186.52
COMMUNITY HALL TOUWSRIVER	3921	5,784.00	-61,399.63			-55,615.63
COMMUNITY CENTRE TOUWSPARK	3933					-
AAN DE DOORNS CEMETRY	3603	28,840.00	-106,198.82		133.11	-77,225.71
DE WET STR CEMETRY	3606	151,670.00	-199,874.92	9,701.52	-	-38,503.40
ZWELETEMBA CEMETRY	3609	29,560.00	-149,148.62			-119,588.62
RAWSONVILLE CEMETRY	3612	28,510.00	-12,287.08	1,666.68		17,889.60
DE DOORNS CEMETRY	3615	19,690.00	-15,098.72	132.52		4,723.80
TOUWSRIVER CEMETRY	3618	9,860.00	-72,766.89			-62,906.89
SANDHILLS CEMETRY	3621	4,220.00	-9,369.60			-5,149.60
HARTBEES CEMETRY	3624	4,710.00	-39,344.07			-34,634.07
NEW CEMETRY	3627					-
COMMUNITY SERVICES ADMIN	0903		-645,806.33		601,900.00	-43,906.33

Housing		5,809,797.80	-6,848,320.65	1,097,731.44	-	59,208.59
Rental Schemes	7503	782,000.00	-3,166,013.29	1,034,769.36		-1,349,243.93
	7506		-7,536.76			-7,536.76
	7509	6,962.28	-			6,962.28
	7512	4,097.16	-			4,097.16
	7515	5,694.72	-			5,694.72
	7518	17,760.00	-			17,760.00
	7521	24,392.64	-1,467.00			22,925.64
	7524	64,345.82	-			64,345.82
	7527	-	-5,790.27			-5,790.27
	7533	295,404.55	-204,592.11			90,812.44
	7536	185,693.00	-13,598.83			172,094.17
	7539	237,875.37	-324,788.98			-86,913.61
	7545	8,691.90	-			8,691.90
	7548	4,060.80	-1,413.50			2,647.30
	7551	87,070.24	-8,013.81			79,056.43
	7554	-	-105.00			-105.00
	7557	17,213.52	-7,618.73			9,594.79
	7560	65,886.12	-17,750.17			48,135.95
	7563	1,440.00	-2,745.10			-1,305.10
	7566	32,708.40	-81,217.90			-48,509.50
	7569	890,452.89	-766,676.24			123,776.65
	7572	972,666.99	-955,029.31			17,637.68
	7575	463,010.92	-497,567.60			-34,556.68
	7578	224,022.76	-92,616.45			131,406.31
	7581	280,039.71	-229,845.53			50,194.18
	7584	25,114.60	-29,854.32			-4,739.72
	7587	26,964.28	-1,890.65			25,073.63
	7590	546,957.91	-221,730.34			325,227.57
	7591	76,967.00	-11,488.97			65,478.03
	7592	95,868.20	-36,047.44			59,820.76
	7593	229,721.84	-22,454.68			207,267.16
Personnel Housing	7606	136,714.18	-140,467.67	62,962.08	-	59,208.59
	7609	-	-	-	-	-



					-	-
<b>Public Safety</b>		<b>8,379,735.98</b>	<b>-16,184,577.67</b>	<b>110,349.00</b>	<b>3,182,180.00</b>	<b>-4,512,312.69</b>
TRAFFIC ADMIN	2703	152,429.55	-2,406,893.59			927,715.96
TRAFFIC CONTROL	2712	7,904,148.27	-7,709,359.67		3,182,180.00	194,788.60
						-
FIRE PROTECTION ADMIN	4203	323,158.16	-6,068,324.41	110,349.00		-5,634,817.25
						-
						-
<b>Sport and Recreation</b>		<b>1,205,883.06</b>	<b>-8,768,145.01</b>	<b>930,027.84</b>	<b>3,713.86</b>	<b>-6,628,520.25</b>
RECREATIONAL FACILITIES ADMIN	5103	18,411.00	-483,412.20			-465,001.20
BOWLING GREENS	5106		-19,380.00			-19,380.00
CARAVAN PARK	5109	900.00				900.00
GHOLF COURSE RIVERSIDE	5112		-18,362.98			-18,362.98
GHOLF COURSE WORCESTER	5115		-17,663.90			-17,663.90
SWIMMING BATH DE LA BAT	5118	51,392.38	-777,154.91			-725,762.53
SWIMMING BATH GREY STREET	5121	45,380.60	-587,902.24			-542,521.64
SWIMMING BATH TOWNSRIVER	5124		-6,329.79			-6,329.79
BOLAND PARK	5130		-290,388.01			-290,388.01
ESSELEN PARK	5133		-281,887.75	88,950.00		-192,937.75
RAWSONVILLE	5135		-11,880.96	9,999.96		-1,881.00
ZWELETEMBA SPORTSGROUNDS	5136		-237,999.07	99,363.24		-138,635.83
TOWNSRIVER SPORTSGROUNDS	5139	200.00	-152,060.22			-151,860.22
DE DOORNS EAST SPORTSGROUNDS	5142		-73,892.24	1,749.96		-72,142.28
DE DOORNS WEST SPORTSGROUNDS	5145		-101,350.61			-101,350.61
DE WET SPORTSGROUNDS	5148		-46,270.73	6,123.36		-40,147.37
PARKS OTHER	5151		-3,491,059.40	493,858.44		-2,993,487.10
NEKKIES MEER CHALET	6315	578,122.41	-1,096,544.29	156,777.84	3,713.86	-361,644.04
NEKKIES RESORT	6318	511,476.67	-1,074,605.71	73,205.04		-489,924.00
						-
						-
<b>Environmental Protection</b>		<b>-</b>	<b>-2,907,476.70</b>	<b>-</b>	<b>1,558.16</b>	<b>-2,905,918.54</b>
ABORICULTURE	1507		-919,854.00		547.02	-919,306.98
ENVIRONMENT MANAGEMENT	1518		-1,987,622.70		1,011.14	-1,986,611.56
						-
<b>Waste Management</b>		<b>29,084,327.54</b>	<b>-27,705,132.48</b>	<b>13,833.36</b>	<b>590,265.15</b>	<b>1,983,293.57</b>
Waste Water Management						-
						-
REFUSE REMOVAL	6603	14,819,600.87	-10,543,549.72			4,276,051.15
DUMPING SITE	6606		-1,827,156.80			-1,827,156.80
						-
DISPOSAL WORKS TOWNSRIVER	6905		-279,057.61			-279,057.61
DISPOSAL WORKS WORCESTER	6906	13,882,701.64	-8,634,176.06	5,963.40	878.32	4,255,367.30
DISPOSAL WORKS RAWSONVILLE	6907		-292,134.75			-292,134.75
DISPOSAL WORKS DE DOORNS	6908		-407,764.54			-407,764.54
DISTILLING WINE DISPOSAL	6909	321,896.09	-111,217.64			210,678.45
SEWERAGE NETWORKS & PUMPSTATIONS	6912	60,128.94	-3,707,133.64		589,386.83	-3,057,617.87
						-
STORMWATER DRAINAGE	1533		-399,674.37			-399,674.37
						-
PUBLIC TOILETS	6609		-503,267.35	7,869.96		-495,397.39
						-

<b>Road Transport</b>		<b>5,987,033.36</b>	<b>-9,235,323.49</b>	<b>1,815,209.76</b>	<b>58,047.73</b>	<b>-1,375,032.64</b>
PROCLAIMED ROADS	1527	163,599.45	-221,213.51	144,584.76		86,970.70
STREETS	1539	45,483.40	-4,624,295.19	1,622,058.36	58,047.73	-2,898,705.70
LICENCING WORCESTER	2706	1,812,997.70	-1,878,530.24			-65,532.54
LICENCING DE DOORNS	2707		-76,031.33			-76,031.33
TESTING GROUNDS	2709	642,950.00	-2,042,709.30	48,566.64		-1,351,192.66
REGISTRATIONS	2715	3,322,002.81	-392,543.92			2,929,458.89
						-
<b>Water</b>		<b>29,504,867.48</b>	<b>-25,312,798.74</b>	<b>91,772.40</b>	<b>1,061,390.32</b>	<b>5,345,231.46</b>
ADMIN	8403	29,457,985.34	-12,059,661.66			17,398,323.68
NETWORK	8412	46,882.14	-7,678,486.25	81,439.08	1,047,066.83	-6,503,098.20
FARY GLEN DAM & PUMPSTATIONS	8415		-913,066.27	10,333.32	14,323.49	-888,409.46
STETYNSKLOOF DAM	8418		-4,661,584.56			-4,661,584.56
						-
<b>Electricity</b>		<b>83,693,153.50</b>	<b>-78,343,703.98</b>	<b>599,756.36</b>	<b>9,065,453.75</b>	<b>15,014,659.63</b>
ADMIN	8103	83,352,364.12	-16,272,936.79		7,400,844.04	74,480,271.37
BULK PURCHASES	8109		-43,188,025.49			-43,188,025.49
NETWORKS & SUBSTATIONS	8112	340,789.38	-13,307,576.16	98,371.40		-12,868,415.38
DISTRIBUTION ACCOUNT	8160		-3,878,852.81		1,664,609.71	-2,214,243.10
STREET LIGHTING	1536		-1,696,312.73	501,384.96		-1,194,927.77
						-
<b>Other</b>		<b>20,600.00</b>	<b>-1,361,548.48</b>	<b>-</b>	<b>-</b>	<b>-1,340,948.48</b>
AERODROME	1506		-21,289.70			-21,289.70
TOURISM/PUBLICITY	2106	20,600.00	-1,340,258.78			-1,319,658.78
						-
<b>GRAND TOTAL</b>		<b>228,228,090.39</b>	<b>-280,220,430.43</b>	<b>5,801,118.14</b>	<b>64,378,162.39</b>	<b>18,186,940.49</b>
						18,186,940.49
						-12,385,822.35

**WORKSHEET APPENDIX C**

**BREEDE VALLEY MUNICIPALITY: ANALYSIS OF PROPERTY PLANT AND EQUIPMENT AS AT 30 JUNE 2004**

		Cost					Accumulated Depreciation					Carrying Value 30.6.2004
		Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance		
<b>Executive and Council</b>												
Corporate Service Admin.	2103	1,215,022.36	140,897.16			1,355,919.52	1,215,022.36			1,215,022.36	140,897.16	
Corp. Serv. Reprographical	2109					-				-		
		<b>1,215,022.36</b>	<b>140,897.16</b>	-	-	<b>1,355,919.52</b>	<b>1,215,022.36</b>	-	-	<b>1,215,022.36</b>	<b>140,897.16</b>	
<b>Finance and admin</b>												
Operational Services	1503	5,322,149.43	12,323.40			5,334,472.83	3,836,522.28	158,230.76		3,994,753.04	1,339,719.79	
Building Maintenance	1512	9,878.15				9,878.15	9,878.15			9,878.15	-	
Commnage	1515	103,200.00				103,200.00	20,639.52	3,439.92		24,079.44	79,120.56	
Mechanical Workshop	1521	1,079,506.30				1,079,506.30	992,221.42	35,324.60		1,027,546.02	51,960.28	
Stores Fairbairn Street	1530		9,837.58			9,837.58				-	9,837.58	
Other Buildings	3915	21,261,580.00	1,959,325.15			23,220,905.15	10,630,568.26	381,988.56		11,012,556.82	12,208,348.33	
Mun.Offices De Doorns	3924	315,000.00	-			315,000.00	315,000.00			315,000.00	-	
Mun.Offices Rawsonville	3927	430,000.00				430,000.00	430,000.00			430,000.00	-	
Mun.Offices Touns River	3930	160,000.00	45,259.51			205,259.51	160,000.00			160,000.00	45,259.51	
Vehicle Distribution	8860	10,874,465.26	4,861,036.20			15,735,501.46	10,234,613.69	232,828.30		10,467,441.99	5,268,059.47	
		<b>39,555,779.14</b>	<b>6,887,781.84</b>	-	-	<b>46,443,560.98</b>	<b>26,629,443.32</b>	<b>811,812.14</b>	-	<b>27,441,255.46</b>	<b>19,002,305.52</b>	
<b>Planning and development</b>												
Mun.Manager I.D.P.	0612					-				-		
Building Control	1509					-				-		
Town Planning	1542		-	-	-	-				-		
		-	-	-	-	-	-	-	-	-	-	
<b>Health</b>												
Health Admin.	1203	433,950.00				433,950.00	433,950.00			433,950.00	-	
Sr.Maria Pieterse Clinic	1206	1,656,200.00				1,656,200.00	1,656,200.00			1,656,200.00	-	
Other Clinics	1218	2,276,250.00				2,276,250.00	826,250.00	48,333.36		874,583.36	1,401,666.64	
		<b>4,366,400.00</b>	-	-	-	<b>4,366,400.00</b>	<b>2,916,400.00</b>	<b>48,333.36</b>	-	<b>2,964,733.36</b>	<b>1,401,666.64</b>	
<b>Community Social Services</b>												
Esselen Park Library	4503	1,940,800.00	159,410.95			2,100,210.95	1,940,800.00			1,940,800.00	159,410.95	
Waterloo Street Library	4506	5,071,250.12	258,526.17			5,329,776.29	2,206,806.96	168,496.68		2,375,303.64	2,954,472.65	
Zweletemba Library	4509	425,000.00				425,000.00	56,666.88	14,166.72		70,833.60	354,166.40	
Touns River Library	4512	649,450.00				649,450.00	649,450.00			649,450.00	-	
Rawsonville Library	4515	841,850.00	349,614.41			1,191,464.41	673,479.36	28,061.64		701,541.00	489,923.41	
De Doorns Library	4518	290,000.00				290,000.00	232,001.28	9,666.72		241,668.00	48,332.00	
Steenvliet Library	4521		10,000.00			10,000.00				-	10,000.00	
Civic Centre Worcester	3903	21,108,050.00	1,651,883.27			22,759,933.27	21,108,050.00			21,108,050.00	1,651,883.27	
Comm.Hall Van Huyssteen ave	3906	262,000.00	1,372,316.71			1,634,316.71	177,578.32	8,733.36		186,311.68	1,448,005.03	
Comm.Hall Van Zweletemba	3909	451,000.00				451,000.00	451,000.00			451,000.00	-	
Multi Purpose Centre	3912	1,309,000.00				1,309,000.00	1,309,000.00			1,309,000.00	-	
Hex Valley Peoples Centre	3918	1,250,000.00				1,250,000.00	843,749.46	41,666.64		885,416.10	364,583.90	
De Wet Street Cemetry	3606	366,050.00				366,050.00	278,170.20	9,701.52		287,871.72	78,178.28	
Rawsonville Cemetry	3612	50,000.00				50,000.00	40,000.32	1,666.68		41,667.00	8,333.00	
De Doorns Cemetry	3615	4,000.00				4,000.00	3,366.48	132.52		3,499.00	501.00	
Touns River Cemetry	3618	8,000.00				8,000.00	8,000.00			8,000.00	-	
New Cemetry	3627		526,478.54			526,478.54				-	526,478.54	
		<b>34,026,450.12</b>	<b>4,328,230.05</b>	-	-	<b>38,354,680.17</b>	<b>29,978,119.26</b>	<b>282,292.48</b>	-	<b>30,260,411.74</b>	<b>8,094,268.43</b>	
<b>Housing</b>												
Rental Schemes	7503	65,934,230.00	29,775.90			65,964,005.90	51,778,928.56	1,034,769.36		52,813,697.92	13,150,307.98	
Council Housing	7606	6,657,000.00				6,657,000.00	3,473,236.84	62,962.08		3,536,198.92	3,120,801.08	
		<b>72,591,230.00</b>	<b>29,775.90</b>	-	-	<b>72,621,005.90</b>	<b>55,252,165.40</b>	<b>1,097,731.44</b>	-	<b>56,349,896.84</b>	<b>16,271,109.06</b>	
<b>Public Safety</b>												
Traffic Admin	2703	125,973.81	82,604.56			208,578.37	125,973.81			125,973.81	82,604.56	
Traffic Control	2709	1,457,000.00				1,457,000.00	777,066.24	48,566.64		825,632.88	631,367.12	
Fire Protection	4203	3,711,326.27	229,143.28			3,940,469.55	1,807,159.79	110,349.00		1,917,508.79	2,022,960.76	
		<b>5,294,300.08</b>	<b>311,747.84</b>	-	-	<b>5,606,047.92</b>	<b>2,710,199.84</b>	<b>158,915.64</b>	-	<b>2,869,115.48</b>	<b>2,736,932.44</b>	

<b>Sport &amp; Recreation</b>									
Cholf Course Worcester	5115	870,000.00			870,000.00	870,000.00		870,000.00	-
Swimming Bath De La Bat	5118	293,627.52	511,078.40		804,705.92	293,627.52		293,627.52	511,078.40
Swimming Bath Grey Street	5121	2,071,000.00	111,274.82		2,182,274.82	2,071,000.00		2,071,000.00	111,274.82
Swimming Bath Touws River	5124	3,060,700.00			3,060,700.00	3,060,700.00		3,060,700.00	
Boland Park Sportgrounds	5130	1,607,000.00	1,074,254.73		2,681,254.73	1,607,000.00		1,607,000.00	1,074,254.73
Esselen Park Sportgrounds	5133	1,230,000.00			1,230,000.00	676,500.00	61,500.00	738,000.00	492,000.00
Rawsonville Sportgrounds	5135	200,000.00			200,000.00	149,999.40	9,999.96	159,999.36	40,000.64
Zweletemba Sportgrounds	5136	2,715,900.00			2,715,900.00	947,269.08	99,363.24	1,046,632.32	1,669,267.68
Touws River Sportgrounds	5139	54,000.00			54,000.00	54,000.00		54,000.00	-
De Doorns East Sportgrounds	5142	435,000.00			435,000.00	426,249.40	1,749.96	427,999.36	7,000.64
De Doorns West Sportgrounds	5145	549,000.00			549,000.00	247,050.00	27,450.00	274,500.00	274,500.00
De Wet Sportgrounds	5148	183,700.00			183,700.00	55,110.24	6,123.36	61,233.60	122,466.40
Other Parks	5151	17,811,854.52	17,200.00		17,829,054.52	11,154,495.20	493,858.44	11,648,353.64	6,180,700.88
Nekkie Meer Chalets	6315	4,887,728.88			4,887,728.88	3,316,451.48	156,777.84	3,473,229.32	1,414,499.56
Nekkie Resort	6318	3,058,650.00			3,058,650.00	2,326,600.80	73,205.04	2,399,805.84	658,844.16
Other Sportgrounds	5151	2,045,519.05	1,210,481.94		3,256,000.99	2,045,519.05		2,045,519.05	1,210,481.94
		<b>41,073,679.97</b>	<b>2,924,289.89</b>	-	<b>43,997,969.86</b>	<b>29,301,572.17</b>	<b>930,027.84</b>	<b>30,231,600.01</b>	<b>13,766,369.85</b>
<b>Environmental Protection</b>									
Aboriculture	1507	-	-		-	-		-	-
Environment Management	1518	-	-		-	-		-	-
<b>Waste Management</b>									
Refuse Removal	6603	26,228.19	127,168.00		153,396.19	26,228.19		26,228.19	127,168.00
Dumping Site	6606	160,000.00	2,345,153.77		2,505,153.77	-		-	2,505,153.77
Public Toilets	6609	326,100.00	107,229.99		433,329.99	271,009.08	7,869.96	278,879.04	154,450.95
Disposal Works Worcester	6906	34,183,167.00	539,003.19		34,722,170.19	24,382,600.07	672,543.36	25,055,143.43	9,667,026.76
Disposal Works Rawsonville	6907	1,610,500.00	1,051,711.77		2,662,211.77	1,610,500.00		1,610,500.00	1,051,711.77
Sewerage Network & Pumpstation	6912	3,000.00	4,526,665.60		4,529,665.60	3,000.00		3,000.00	4,526,665.60
Stormwater Drainage	1533	1,677,050.00	2,735,636.00		4,412,686.00	1,677,050.00		1,677,050.00	2,735,636.00
		<b>37,986,045.19</b>	<b>11,432,568.32</b>	-	<b>49,418,613.51</b>	<b>27,970,387.34</b>	<b>680,413.32</b>	<b>28,650,800.66</b>	<b>20,767,812.85</b>
<b>Road Transport</b>									
Proclaimed Roads	1527	92,155.03			92,155.03	8,583.77	16,714.20	25,297.97	66,857.06
Streets	1539	44,144,953.13	9,647,215.61	40,408.73	53,832,577.47	27,444,218.21	1,639,725.24	29,083,943.45	24,748,634.02
		<b>44,237,108.16</b>	<b>9,647,215.61</b>	<b>40,408.73</b>	<b>53,924,732.50</b>	<b>27,452,801.98</b>	<b>1,656,439.44</b>	<b>29,109,241.42</b>	<b>24,815,491.08</b>
<b>Water</b>									
Administration	8403	63,152.01	300,000.00		363,152.01	63,152.01		63,152.01	300,000.00
Networks	8412	16,909,930.00	3,759,653.57		20,669,583.57	15,008,511.43	245,121.60	15,253,633.03	5,415,950.54
Fairy Glen Dam & Pumpstations	8415	7,887,679.99			7,887,679.99	7,867,013.15	10,333.32	7,877,346.47	10,333.52
Stettynskloof Dam	8418	25,258,250.00	169,631.00		25,427,881.00	25,168,300.00		25,168,300.00	259,581.00
		<b>50,119,012.00</b>	<b>4,229,284.57</b>	-	<b>54,348,296.57</b>	<b>48,106,976.59</b>	<b>255,454.92</b>	<b>48,362,431.51</b>	<b>5,985,865.06</b>
<b>Electricity</b>									
Administration	8103	71,940.14			71,940.14	71,940.14		71,940.14	-
Networks & Substations	8112	40,498,643.86	3,291,108.65		43,789,752.51	15,259,622.66	2,203,309.76	17,462,932.42	26,326,820.09
Street Lighting	1536	4,329,748.12	201,352.84		4,531,100.96	9,000.63	611,588.64	620,589.27	3,910,511.69
		<b>44,900,332.12</b>	<b>3,492,461.49</b>	-	<b>48,392,793.61</b>	<b>15,340,563.43</b>	<b>2,814,898.40</b>	<b>18,155,461.83</b>	<b>30,237,331.78</b>
<b>Other</b>									
Aerodrome	1506	-	-		-	-		-	-
Tourism / Publicity	2106	-	-		-	-		-	-
		<b>-</b>	<b>-</b>	-	<b>-</b>	<b>-</b>	-	<b>-</b>	<b>-</b>
		<b>375,365,359.14</b>	<b>43,424,252.67</b>	<b>40,408.73</b>	<b>418,830,020.54</b>	<b>266,873,651.69</b>	<b>8,736,318.98</b>	<b>275,609,970.67</b>	<b>143,220,049.87</b>

**30.6.2004****1. Increase in cash & cash equivalents**

Investments	30.6.2003	29 939 198
Investments	30.3.2004	44 498 947
		<u>14 559 749</u>
Bank	30.6.2003	2 503 402
Bank	30.3.2004	4 969 456
		<u>2 466 054</u>
Cash	30.6.2003	14 185
Cash	30.3.2004	33 355
		<u>19 170</u>
		<u><b>17 044 973</b></u>

<b>2. Increase in non -current loans</b>	30.6.2003	12 698 629
	30.3.2004	13 010 215
		<u><b>311 586</b></u>

<b>3. Increase in Consumer deposits</b>	30.6.2003	2 288 869
	30.6.2004	2 444 273
		<u><b>155 404</b></u>

<b>4. Interest received</b>	Allocated to operating account	4 253 932
	Allocated to Housing dev fund	68 099
	Allocated to Insurance fund	323 447
		<u><b>4 645 478</b></u>

<b>5. Cash receipts from ratepayers.government and other</b>	330 359 509
(As per Bank Income vote)	
Less: Investments withdrawn	(62 011 254)
Less: Loans Obtained	(20 869 085)
Less:Interest received	(4 645 478)
Less:dposits received	( 155 404)
	<u><b>242 678 288</b></u>

<b>6. Cash paid to suppliers and employees</b>	(327 893 455)
(As per Bank expenditure vote)	
Less: loans redeemed	817 336
less:Investments made	75 000 000
Less:Interest paid	5 939 731
Less:capital exp.	43 464 662
Less: other	( 201 630)
	<u><b>(202 873 356)</b></u>

SURPLUS FOR THE YEAR

		R&G	Elect	Water	Housing	Total
As per Journal V 11584		3,520,966.96	-16,303,478.90	-5,345,219.96	-59,208.59	-18,186,940.49
Journal	V 11591		11.50	-11.50		-
Journal	V 11592	-93,880.00	93,880.00			-
LESS: Offsetting of depreciation						5,801,118.14
		3,427,086.96	-16,209,587.40	-5,345,231.46	-59,208.59	-12,385,822.35

## Appendix F Calculations 2003/2004

### Electricity:-

#### 1. Cost of units purchased

$$\frac{\text{EXP. UNITS PURCHASED}}{265247422} = 0.25892238$$

#### 2. Cost per unit sold

$$\frac{\text{EXP. Units sold}}{232114447} = 0.29588203$$

#### 3. Income per unit sold

$$\frac{\text{Total income Units sold}}{232114447} = 0.36059433$$

### Water:-

#### 1. Cost of units purchased

$$\frac{\text{EXP. UNITS supplied}}{12662000} = 1.9080426$$

#### 2. Cost per unit sold

$$\frac{\text{EXP. Units sold}}{11029648} = 2.1904267$$

#### 3. Income per unit sold

$$\frac{\text{Total income Units sold}}{11029648} = 2.67505069$$

**Worksheet statement of Community wealth**

	<b>Balance 30.6.2003</b>
Housing dev fund	28,850,223
Self Insurance reserve	2,852,267
Unappropriated surplus	44,352,841
Other reserves - not permitted	91,196,214
CLF	78,438,669
Dog tax fund	446,859
Parking development fund	361,711
Acc leave fund	2,578,646
Buildings renewal fund	2,867,437
Personnel development fund	300,924
Vehicle and equipment renewal fund	6,201,968
	<b>167,251,545</b>



### Operating Budget and Expenditure

	Revenue	Expenditure	Surplus (Deficit)
<b>Budgeted</b>	210,257,000	210,000,000	257,000
<b>Actual</b>	228,228,090	210,041,150	18,186,940
<b>Difference</b>	17,971,090	41,150	17,929,940

### Capital Budget and expenditure

	Budgeted	Actual Expenditure	Difference
<b>AFF (Former Reserves)</b>	5,741,000	6,322,564	581 564
<b>Revenue</b>	2,300,000	435,487	(1 864 513)
<b>External Loans</b>	25,000,000	19,585,539	(5 414 461)
<b>Grants</b>	53,670,449	17,121,072	(36 549 377)
- National Government	1,797,000	-	(1 797 000)
- Provincial Government	38,933,449	15,717,198	(23 216 251)
- District Municipality	6,590,000	1,403,874	(5 186 126)
- Public Contributions	6,350,000	-	(6 350 000)
	<b>86,711,449</b>	<b>43,464,662</b>	<b>(43 246 787)</b>

### Allocation of Cash and cash equivalents and Investments

Unutilized Capital Grants	Note 8.	*	7,997,007
Consumer Deposits	Note 5.		2,444,273
External Financing Fund	Note 29	*	11,782,493
Self Insurance Reserve	Note 2		3,696,794
Asset Financing Reserve	Note 2	*	20,000,000
Retained Surplus			3,581,191
			<b>49,501,758</b>
Bank and cash	Note 15		5,002,811
Investments	Note 10		44,498,947
			<b>49,501,758</b>

\* compulsory to be cash backed